

# Calleguas Municipal Water District

*Period Ending March 31, 2024*

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | [www.chandlerasset.com](http://www.chandlerasset.com)



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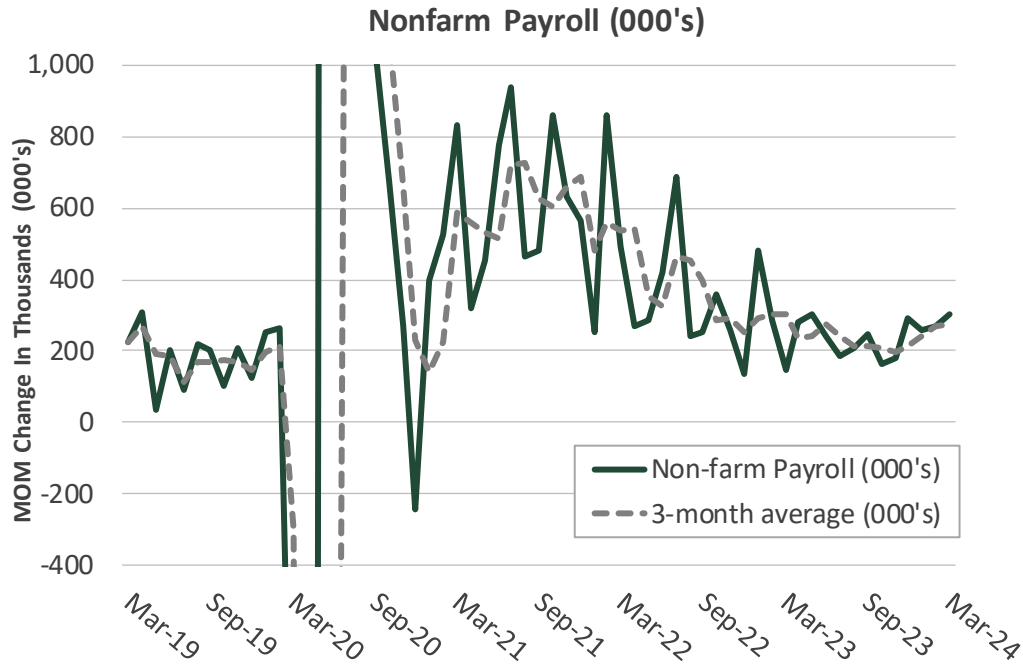


# Section 1 | Economic Update

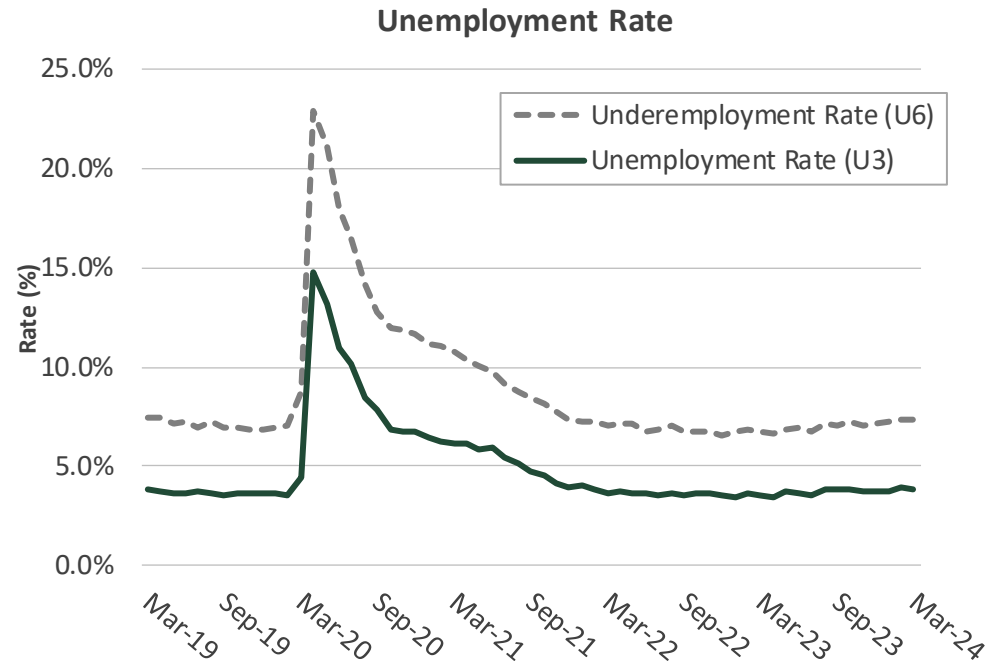
## Economic Update

- Recent economic data has shown above trend growth fueled by a rise in consumer spending and a continuing healthy US job market. Inflationary trends are subsiding, but core levels remain above the Fed's target. Given the cumulative effects of restrictive monetary policy and tighter financial conditions, we believe the economy will gradually soften and the Fed will loosen monetary policy in 2024.
- As expected at the March meeting, the Federal Open Market Committee voted unanimously to leave the Federal Funds rate unchanged at a target range of 5.25 - 5.50%. The March Summary of Economic Projections (SEP) showed stronger real GDP growth outlook and higher core inflation projections for 2024 on resilient labor market and consumer data. The median projection for Federal Funds rate by year-end remained the same at 4.625%, implying three 0.25% cuts. We continue to believe the FOMC will loosen monetary policy in mid-2024 as inflation and economic growth continue to moderate.
- The US Treasury yield curve stabilized in March as the FOMC left the Federal Funds rate unchanged. The 2-year Treasury yield was unchanged at 4.62%, the 5-year Treasury fell 4 basis points to 4.21%, and the 10-year Treasury yield dropped 5 basis points to 4.20%. The inversion between the 2-year Treasury yield and 10-year Treasury yield widened to -42 basis points at March month-end versus -37 basis points at February month-end. The spread between the 2-year Treasury and 10-year Treasury yield one year ago was -56 basis points. The inversion between 3-month and 10-year Treasuries widened to -117 basis points in March from -113 basis points in February.

# Employment



Source: US Department of Labor

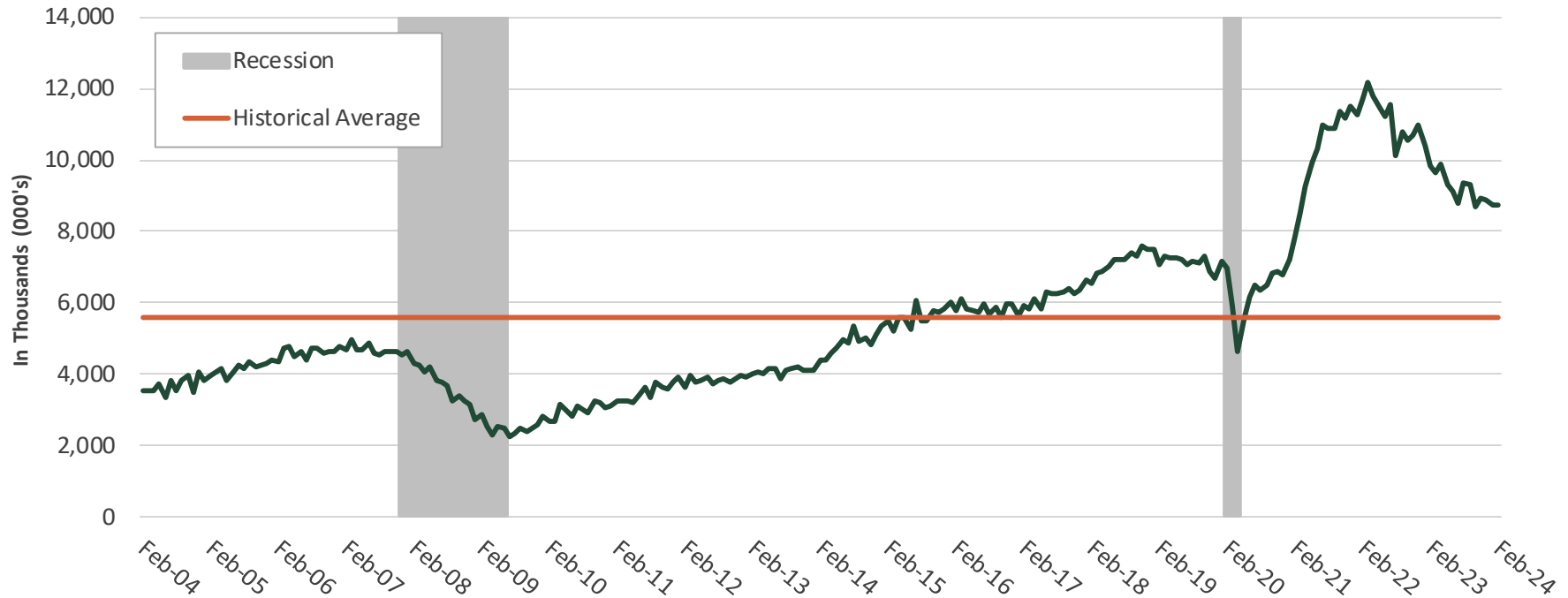


Source: US Department of Labor

The U.S. economy added a better-than-expected 303,000 jobs in March, and the prior two months were revised up by 22,000. Leading sectors included healthcare and government. Job creation remains healthy, with the three-month moving average payrolls at 276,000 and the six-month moving average at 244,000. The unemployment rate edged down to 3.8% in March. The labor participation rate ticked up to 62.7% but remained below the pre-pandemic level of 63.3%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons was unchanged at 7.3%. Average hourly earnings rose 4.1% year-over-year in March, down from 4.3% last month. Employment remains strong by historical standards.

# Job Openings & Labor Turnover Survey

## Job Openings

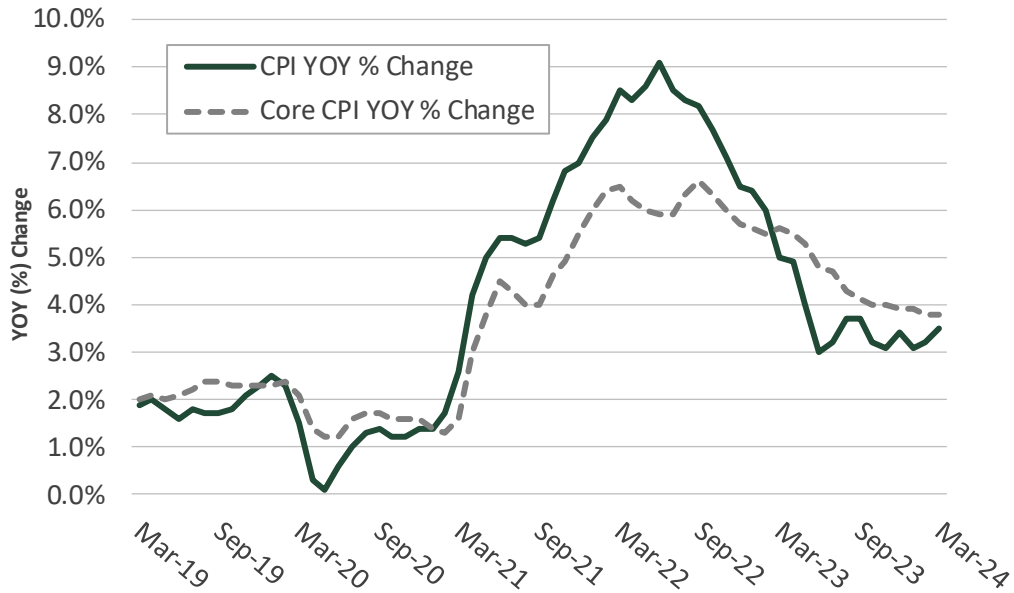


Source: US Department of Labor

The Labor Department's Job Openings and Labor Turnover Survey (JOLTS) edged up to 8.756 million in February compared to a downwardly revised 8.748 million in January. Job openings still represent a healthy ratio of around 1.4 jobs for each unemployed individual. While the current level of job openings remains elevated from a historical perspective, the trend is decelerating.

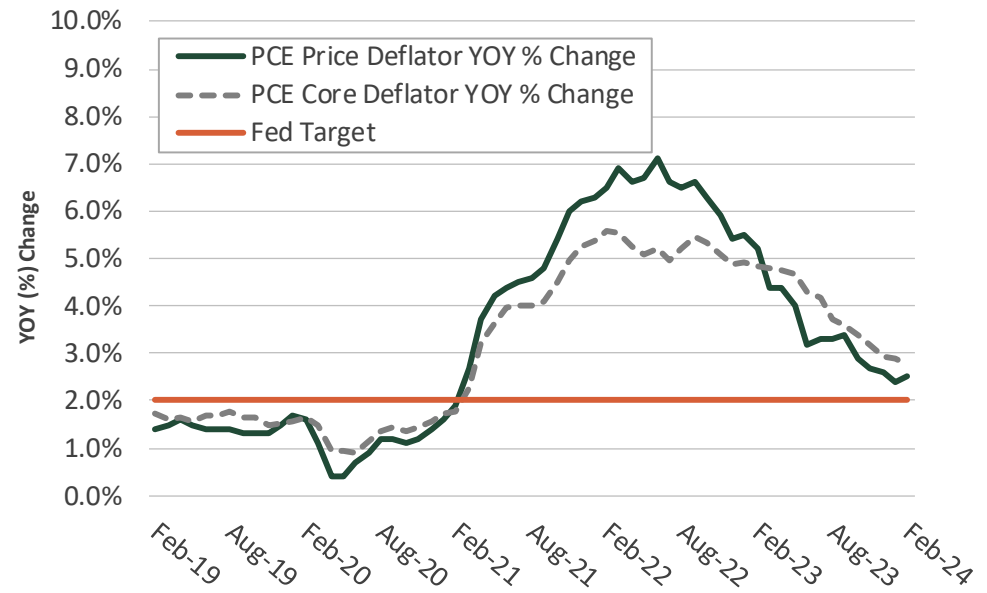
# Inflation

### Consumer Price Index (CPI)



Source: US Department of Labor

### Personal Consumption Expenditures (PCE)

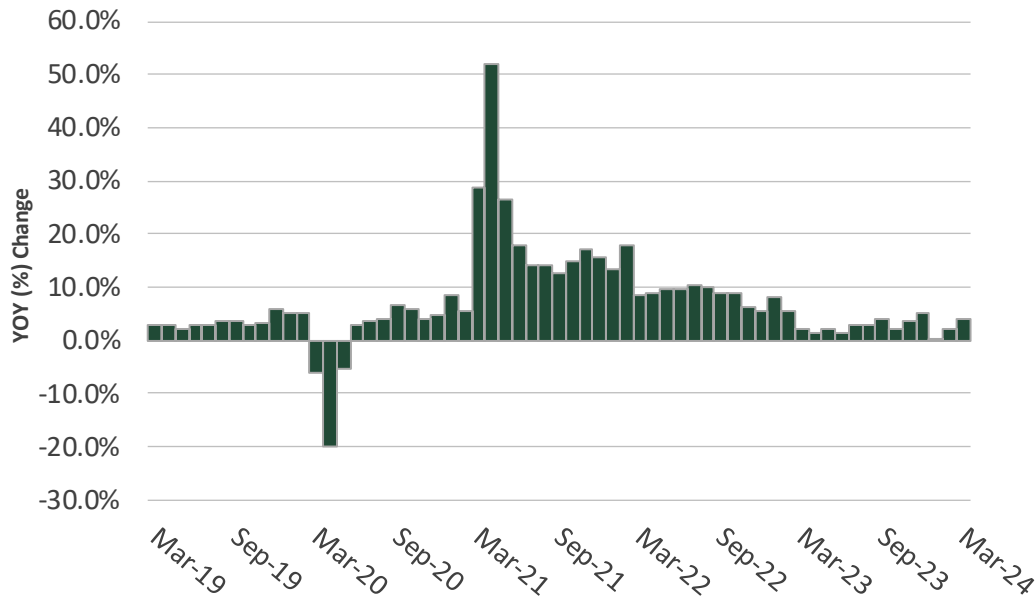


Source: US Department of Commerce

The Consumer Price Index (CPI) came in higher than expected in March, increasing 0.4% month-over-month and 3.5% year-over-year. The Core CPI, which excludes volatile food and energy components, was up 0.4% month-over-month and 3.8% year-over-year in March, unchanged from 3.8% in February. Energy costs accelerated during the month, and shelter costs remain elevated. The Personal Consumption Expenditures (PCE) Index headline inflation increased 0.3% month-over-month and rose 2.5% year-over-year in February, in line with expectations. Core PCE, the Federal Reserve's preferred inflation gauge, increased 0.3% month-over-month and rose 2.8% year-over-year. While the trend is moderating, the path to the Fed's 2% inflation target remains uneven.

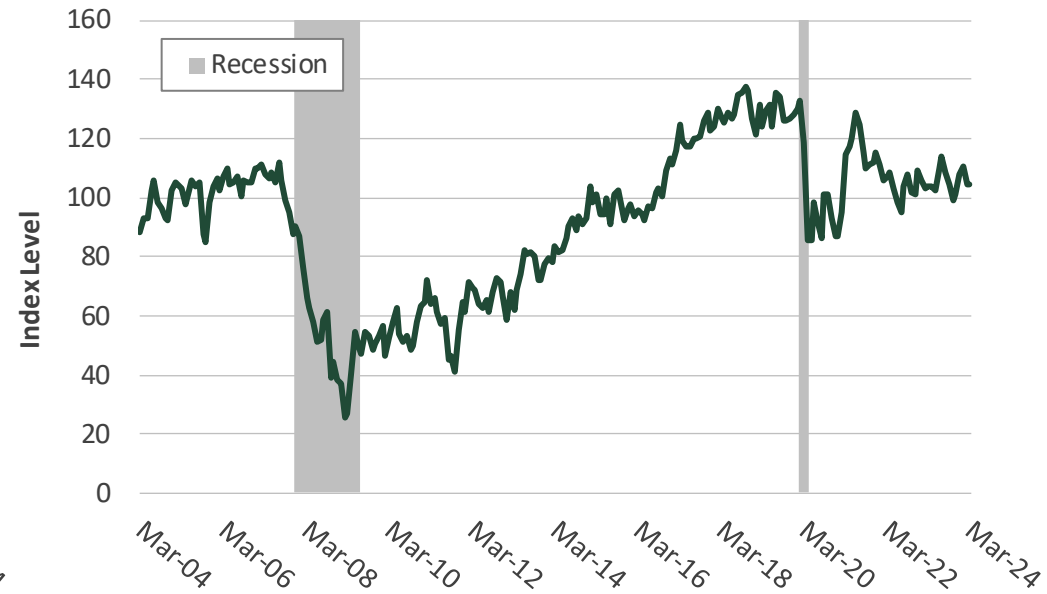
# Consumer

### Retail Sales YOY % Change



Source: US Department of Commerce

### Consumer Confidence



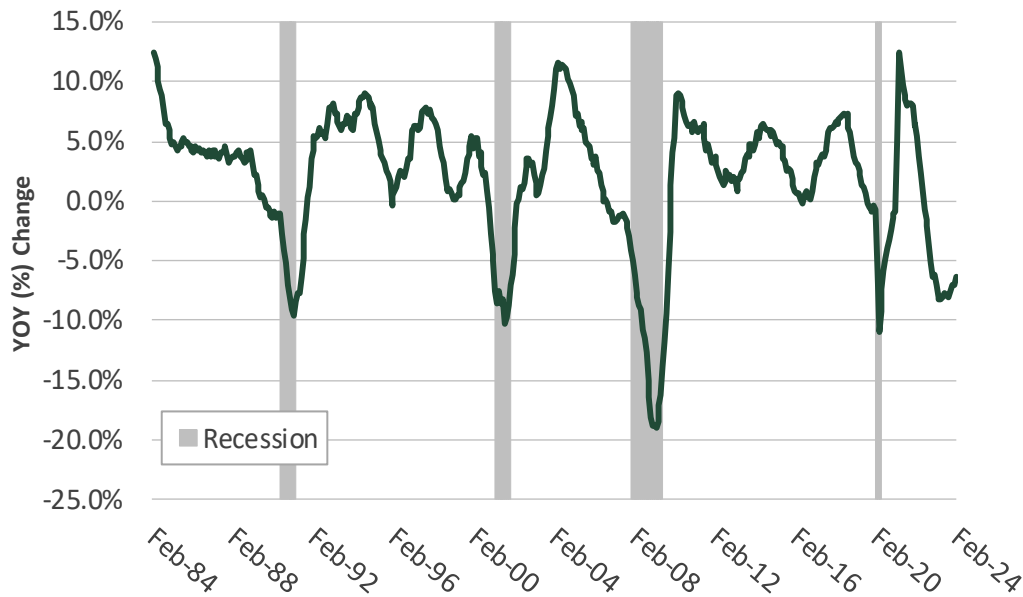
Source: The Conference Board  
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

March Retail Sales rose above expectations at +0.7% after a sizeable upward revision to +0.9% in February. On a year-over-year basis, Retail Sales growth increased 4.0% for March. Sales were supported by higher gas prices and higher volume sales in a busy travel period for spring break at schools, as well as strength from non-store retailers. The Conference Board’s Consumer Confidence Index edged down to 104.7 in March after a sizeable downward revision to 104.8 in February. The lower reading was largely due to a deteriorating view of the labor market and future business conditions, along with concerns about the highly polarized political environment. While the consumer has been resilient, dwindling excess savings, rising credit card balances, and the resumption of student loan payments pose potential headwinds to future economic growth.



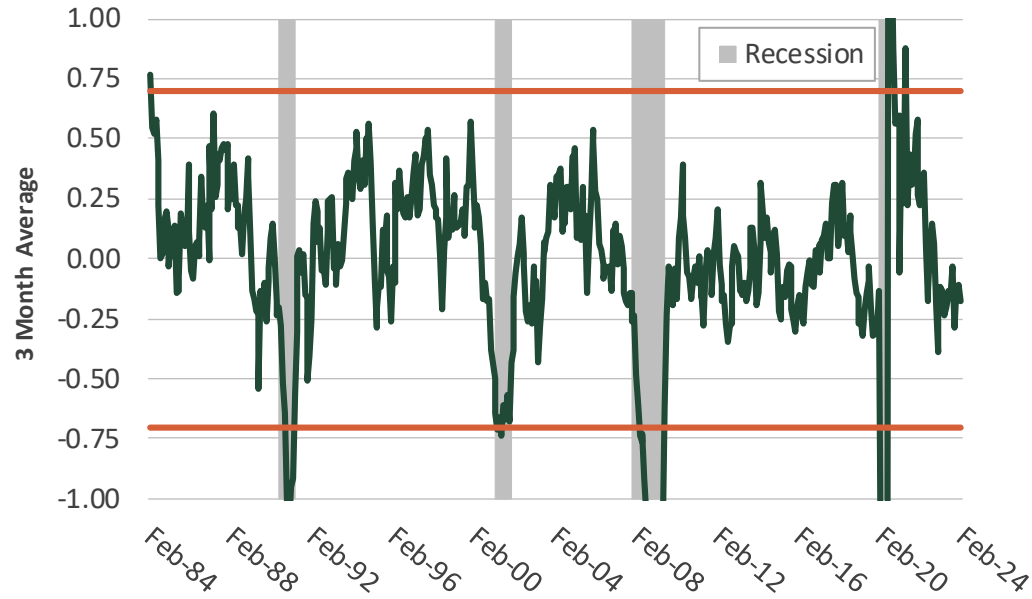
# Leading Indicators of Economic Activity

### Leading Economic Indicators (LEI)



Source: The Conference Board

### Chicago Fed National Activity Index (CFNAI)

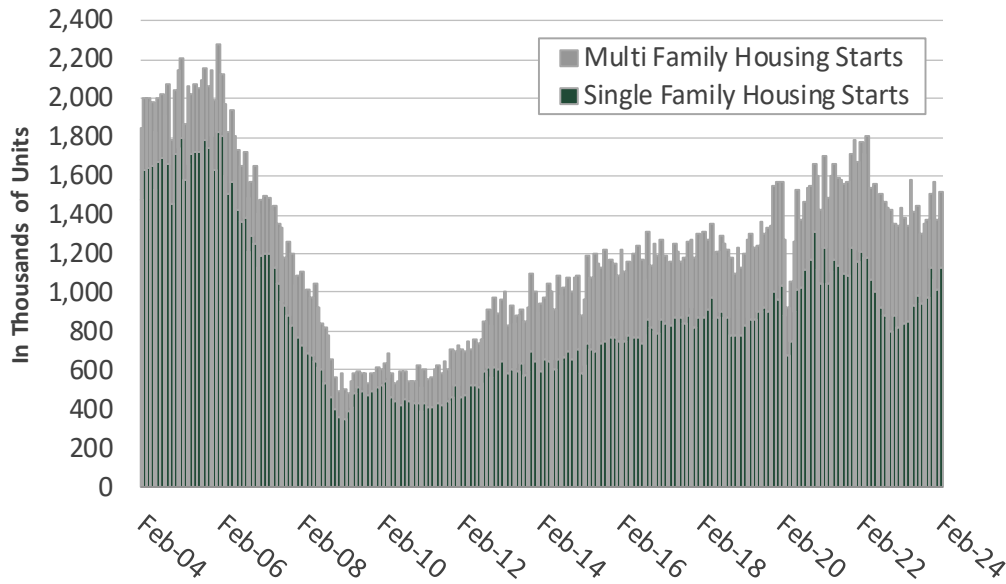


Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) rose to 0.1% month-over-month in February ending its 2-year uninterrupted contraction since February 2022. The index declined 6.3% year-over-year. The Conference Board is no longer calling for recession but expects GDP growth to slow to near zero this year. The Chicago Fed National Activity Index (CFNAI) increased +0.05 in February from a downwardly revised -0.54 in January. On a 3-month moving average basis, the CFNAI decreased to -0.18 in February from -0.11 in January, indicating moderating economic growth.

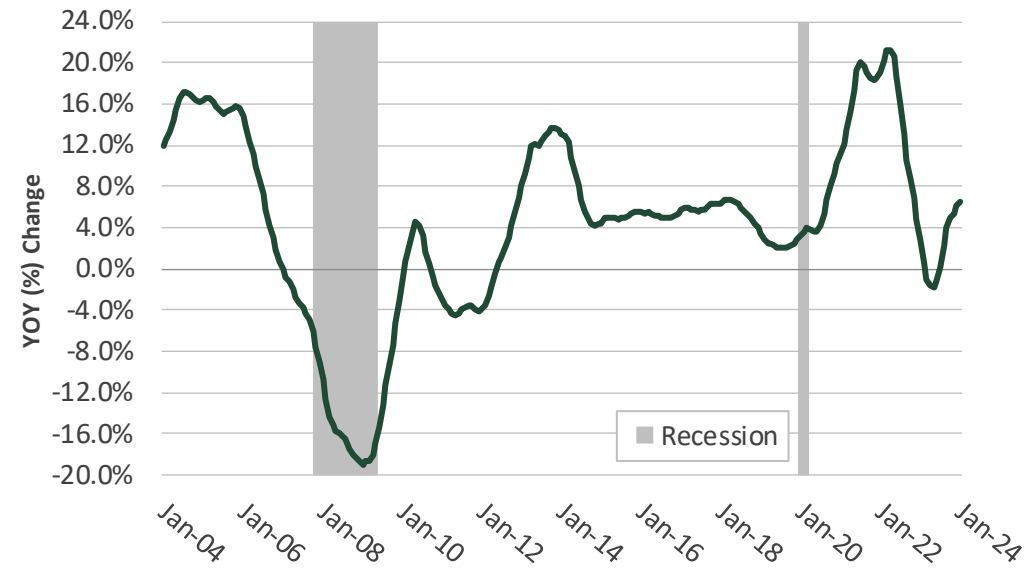
# Housing

Annualized Housing Starts



Source: US Department of Commerce

S&P/Case-Shiller 20 City Composite Home Price Index

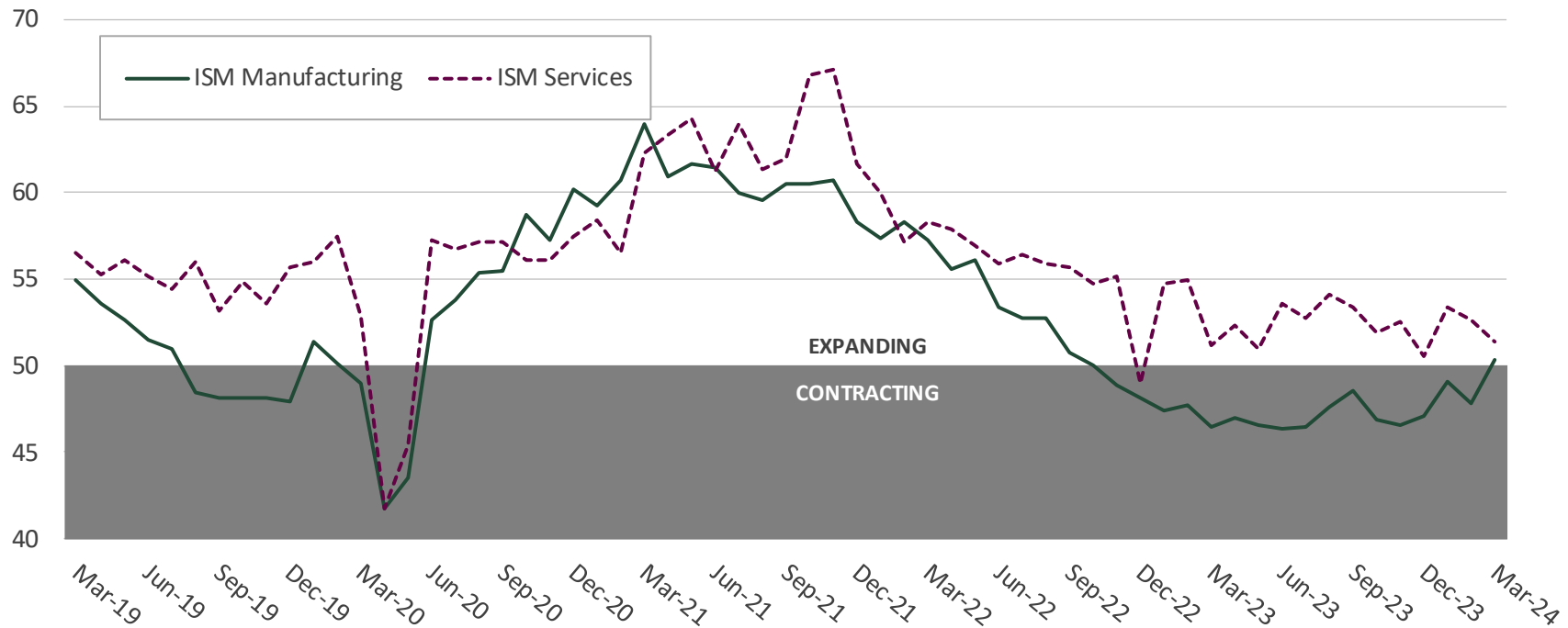


Source: S&P

Housing Starts increased 10.7% month-over-month in February to 1.521 million units, due to milder weather than seen in January and some rising confidence among homebuilders as mortgage rates fell below 7%. Starts for multi-family homes increased 8.6%, while single family homes increased 11.6% for the month. Total starts of new single-family homes are up 35.2% year-over-year. According to Freddie Mac, 30-year fixed mortgage rates averaged 6.79% as of March 31st. According to the Case-Shiller 20-City Home Price Index, housing prices rose 6.59% year-over-year in January, accelerating from a 6.15% year-over-year gain in December. Tight inventories and higher mortgage rates continue to impact affordability.

# Survey Based Measures

Institute of Supply Management (ISM) Surveys



Source: Institute for Supply Management

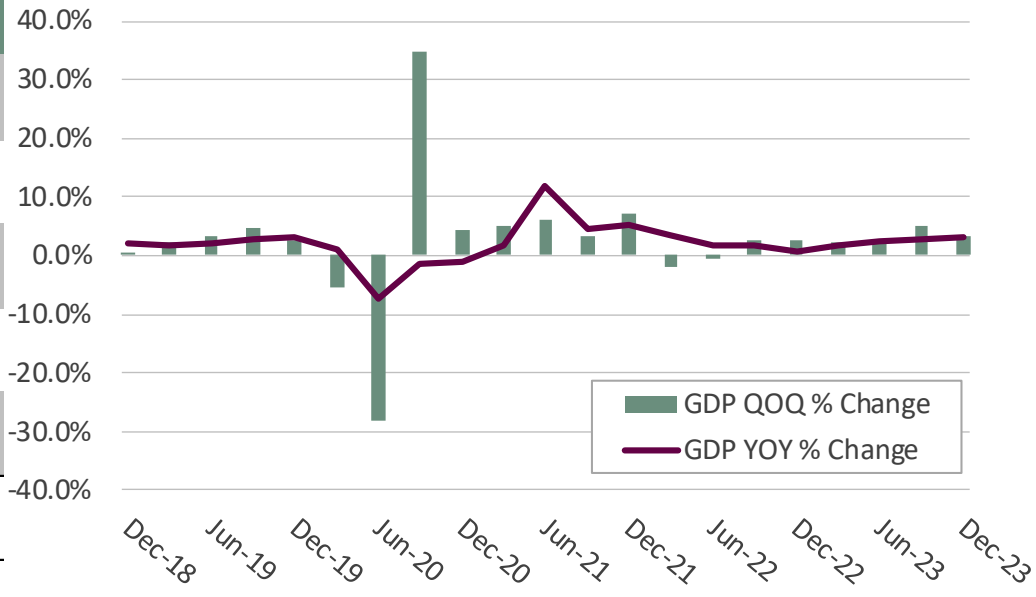
The Institute for Supply Management (ISM) Manufacturing index unexpectedly expanded to 50.3 in March from 47.8 in February, marking the first month of expansion in factory activity above a reading of 50 since 2022. Production and new orders surged, while employment improved and prices paid increased. The ISM Services Index fell to 51.4 in March from 52.6 in February but remained in expansion territory for the 15th consecutive month. The survey reflected slower growth in new orders, a contraction in employment, faster supplier deliveries, and declining price pressures.

# Gross Domestic Product (GDP)

Components of GDP	3/23	6/23	9/23	12/23
Personal Consumption Expenditures	2.5%	0.6%	2.1%	2.2%
Gross Private Domestic Investment	-1.7%	0.9%	1.7%	0.2%
Net Exports and Imports	0.6%	0.0%	0.0%	0.3%
Federal Government Expenditures	0.3%	0.1%	0.5%	0.2%
State and Local (Consumption and Gross Investment)	0.5%	0.5%	0.5%	0.6%
<b>Total</b>	<b>2.3%</b>	<b>2.1%</b>	<b>4.9%</b>	<b>3.4%</b>

Source: US Department of Commerce

### Gross Domestic Product (GDP)

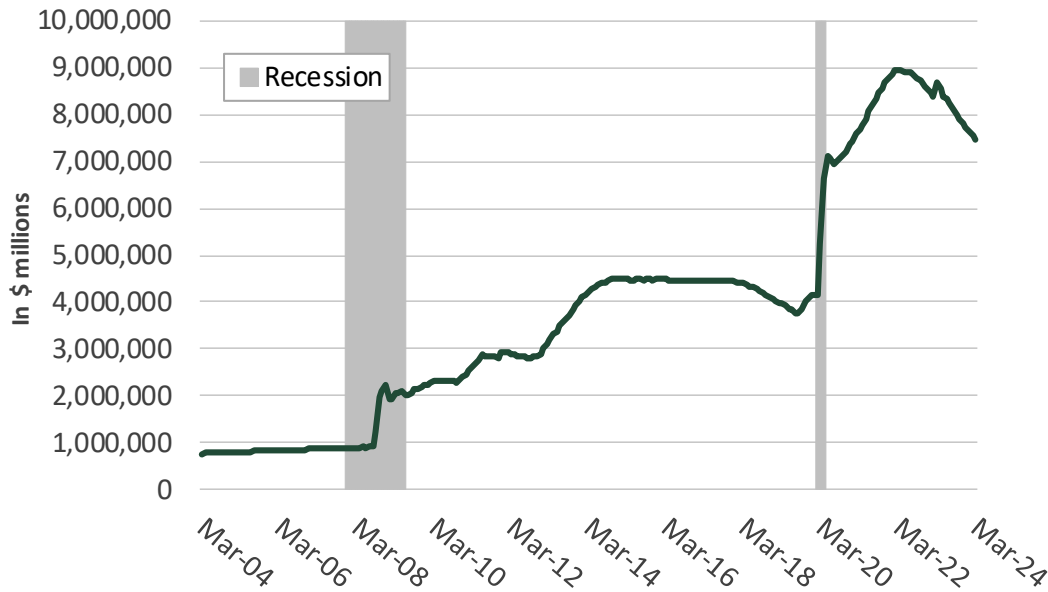


Source: US Department of Commerce

According to the third estimate, fourth quarter GDP increased at an annualized rate of 3.4%, revised up from the second estimate of 3.2%. The upward revision was due mainly to stronger personal consumption expenditures and nonresidential investment. GDP growth for the full year 2023 is estimated at 2.5%. The consensus projection calls for 2.0% growth in the first quarter and 2.2% growth for the full year 2024.

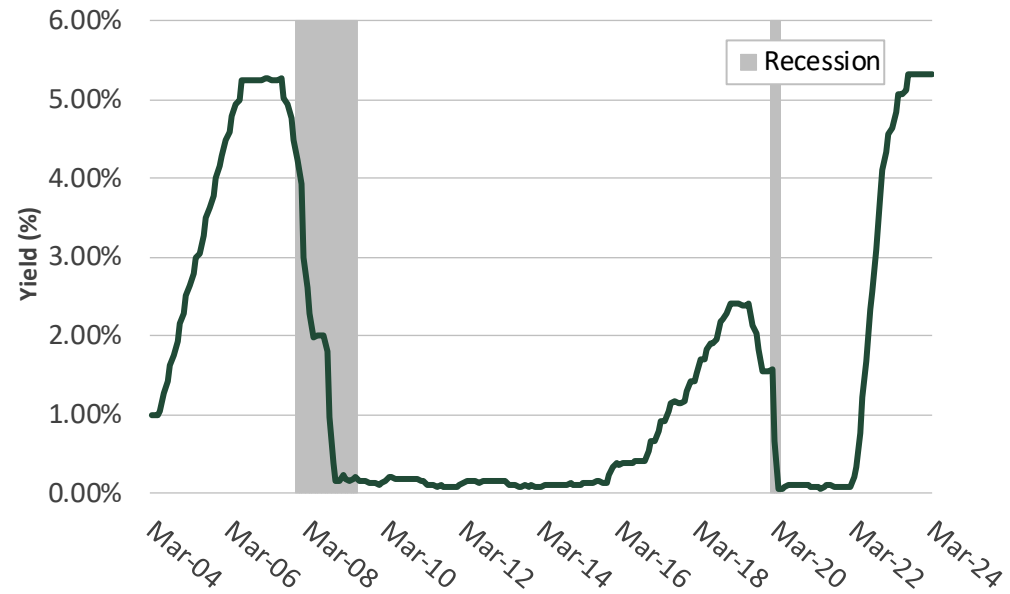
# Federal Reserve

Federal Reserve Balance Sheet Assets



Source: Federal Reserve

Effective Federal Funds Rate

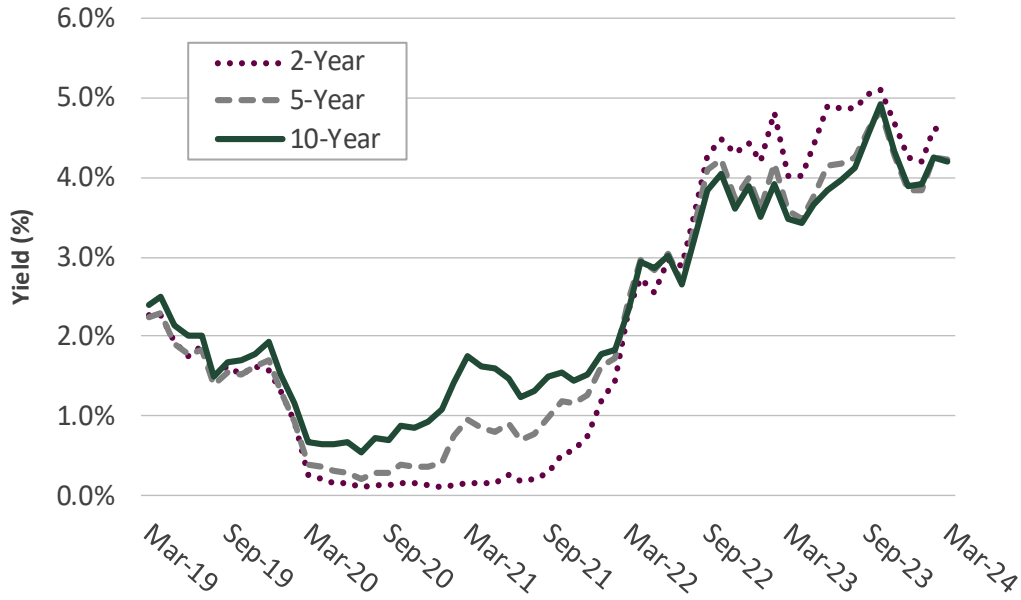


Source: Bloomberg

As expected at the March meeting, the Federal Open Market Committee voted unanimously to leave the federal funds rate unchanged at a target range of 5.25-5.50%. The FOMC Statement and Summary of Economic Projections (SEP) was minimally changed from January. The Fed assesses the progress to achieving its employment and inflation goals are moving into better balance, yet changes to monetary policy remain data dependent. For 2024, the March SEP showed stronger real GDP growth outlook of 2.1% from 1.4% in December as labor market and consumer data have been resilient. Core inflation projections nudged up from 2.4% to 2.6%. The median projection for the Federal Funds rate by the end of the year remained the same at 4.625%, implying three 0.25% cuts in 2024, three cuts in 2025 and three cuts in 2026. We believe the FOMC will loosen monetary policy in mid-2024 as inflation and economic growth continue to moderate. Since the Fed began its Quantitative Tightening campaign in June 2022, securities holdings have declined by over \$1.5T to approximately \$7.5T.

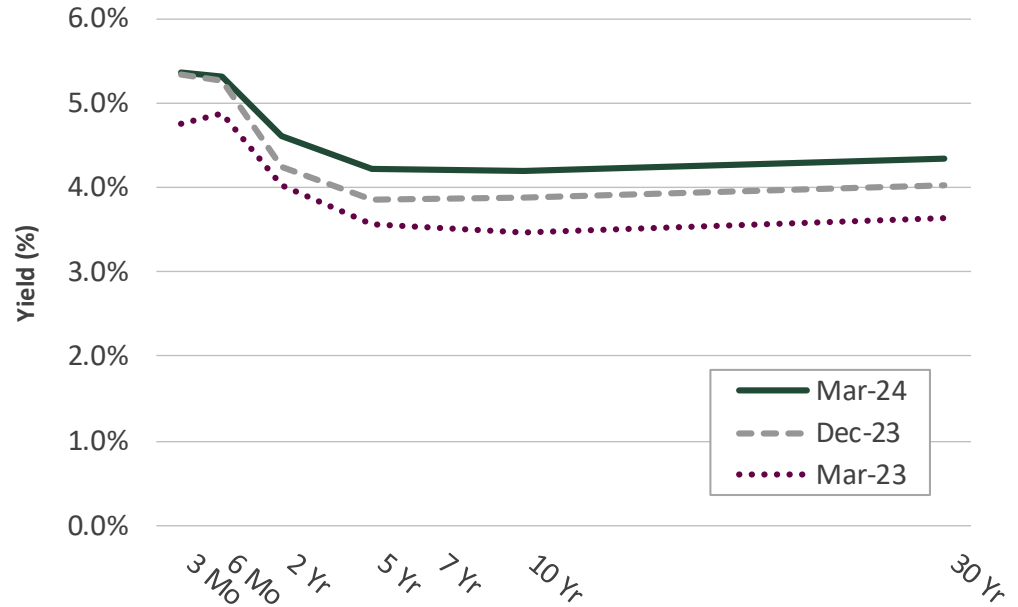
# Bond Yields

### US Treasury Note Yields



Source: Bloomberg

### US Treasury Yield Curve



Source: Bloomberg

At the end of March, the 2-year Treasury yield was 59 basis point higher, and the 10-Year Treasury yield was 73 basis points higher, year-over-year. The inversion between the 2-year Treasury yield and 10-year Treasury yield widened to -42 basis points at March month-end versus -37 basis points at February month-end. The average historical spread (since 2003) is about +130 basis points. The inversion between 3-month and 10-year Treasuries widened to -117 basis points in March from -113 basis points in February.



## Section 2 | Account Profile

## Investment Objectives

Calleguas Municipal Water District's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

## Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

## Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.



## CMWD Consolidated

*This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.*

Category	Standard	Comment
U.S. Treasuries	No limitation; 5 years max maturity	<i>Complies</i>
Federal Agencies	30% max in any one Agency or GSE; 20% max callables; Federal Agency securities and instruments of Government Sponsored Enterprises from the following issuers: Federal Farm Credit System, Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation (Freddie Mac), Federal National Mortgage Association (Fannie Mae), Federal Agriculture Mortgage Association (Farmer Mac), Tennessee Valley Authority (TVA); 5 years max maturity	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a NRSRO; 10% max; 5% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB; 5 years max maturity	<i>Complies</i>
Municipal Securities	A rating category or higher by a NRSRO; 5% max per issuer; 5 years max maturity	<i>Complies</i>
Corporate Medium Term Notes	A rating category or higher by a NRSRO; 30% max; 5% max per issuer; Issued by corporations organized and operating within the U.S.; 5 years max maturity	<i>Complies</i>
Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	AA rating category or higher by a NRSRO; 20% max (combined ABS/MBS); 5% max per issuer; 5 years max maturity	<i>Complies</i>
Collateralized Bank Deposits	No limitation; 5 years max maturity	<i>Complies</i>
Certificates of Deposit (NCD/CD)	30% max; 5% max per issuer; CDs exceeding FDIC limit \$250,000 must be collateralized and must be placed in institutions rated AA or higher by two NRSROs (Moody's, S&P, Fitch); Issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank; NCDs 20% max (in combination of federally insurance and collateralized time deposits); 5 years max maturity	<i>Complies</i>
Banker's Acceptances	40% max; 5% max per bank; 180 days max maturity	<i>Complies</i>
Commercial Paper	Highest rating category (i.e. A1, P1, or F1) by a NRSRO; 25% max; Under a provision sunsetting on January 1, 2026, 40% max if the Agency's investment assets under management > \$100,000. 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer; Issued by an entity that meets all of the following conditions in either (a) or (b): a. (i) organized and operating in the U.S. as a general corporation with assets > \$500 million; (ii) A rating category or better by a NRSRO, if issuer has debt obligations other than commercial paper. b. (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.	<i>Complies</i>

## CMWD Consolidated

*This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.*

Category	Standard	Comment
Money Market Funds	AAA rated or better by S&P or Moody's; 20% max; 5% max per issuer; Registered with SEC under Investment Company Act of 1940	<i>Complies</i>
Local Agency Investment Fund (LAIF)	LAIF must not exceed the lesser of the limit established by LAIF or 15% of the portfolio	<i>Complies</i>
Local Government Investment Pool (LGIP) Ventura County Investment Pool (VCIP)	VCIP must not exceed the lesser of the limit established by County of Ventura or 15% of the portfolio	<i>Complies</i>
Average Life	4 years max average life	<i>Complies</i>
Maximum Maturity	5 years max maturity, unless otherwise noted; U.S. Treasuries and Federal Agencies with maturities longer than 5 years may be purchased for specific purposes with prior approval by the Board at least 90 days in advance of the purchase	<i>Complies</i>

# Portfolio Characteristics

As of March 31, 2024

## Calleguas Municipal WD

	03/31/24		12/31/23
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	1.85	2.10	2.04
Average Modified Duration	1.76	1.84	1.72
Average Purchase Yield	n/a	3.88%	3.67%
Average Market Yield	4.72%	4.92%	4.62%
Average Quality**	AA+	AA	AA/Aa1
Total Market Value		170,907,477	170,028,406

\*ICE BofA 1-3 Yr US Treasury Index

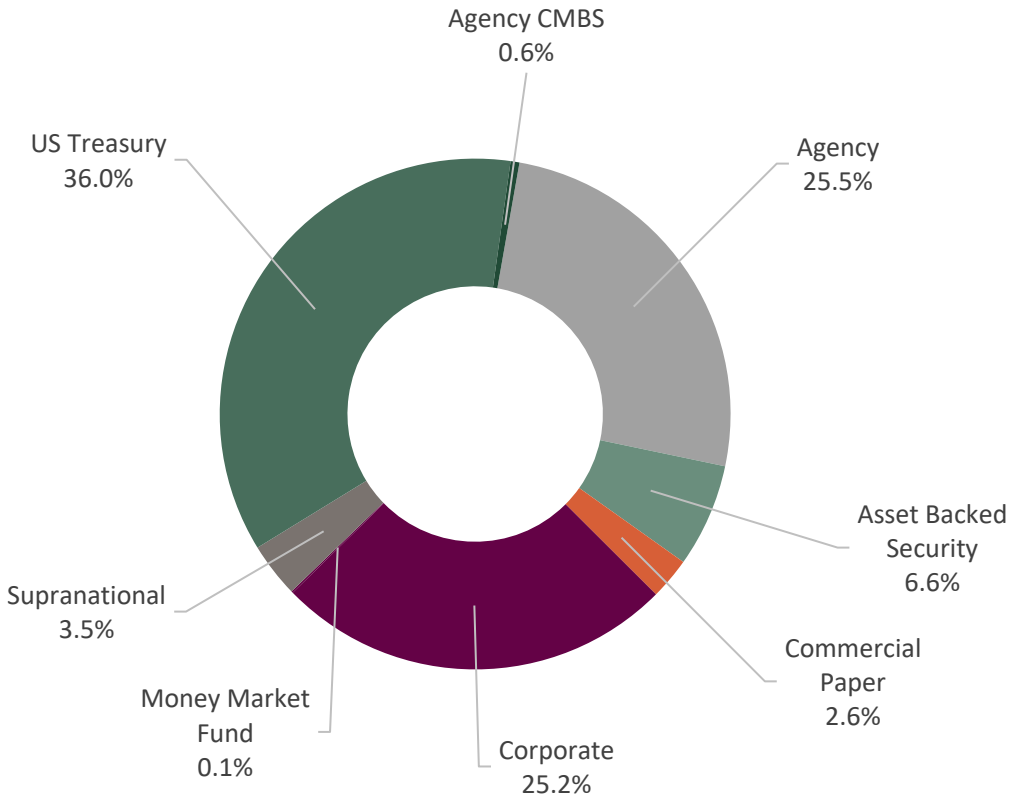
\*\*Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

# Sector Distribution

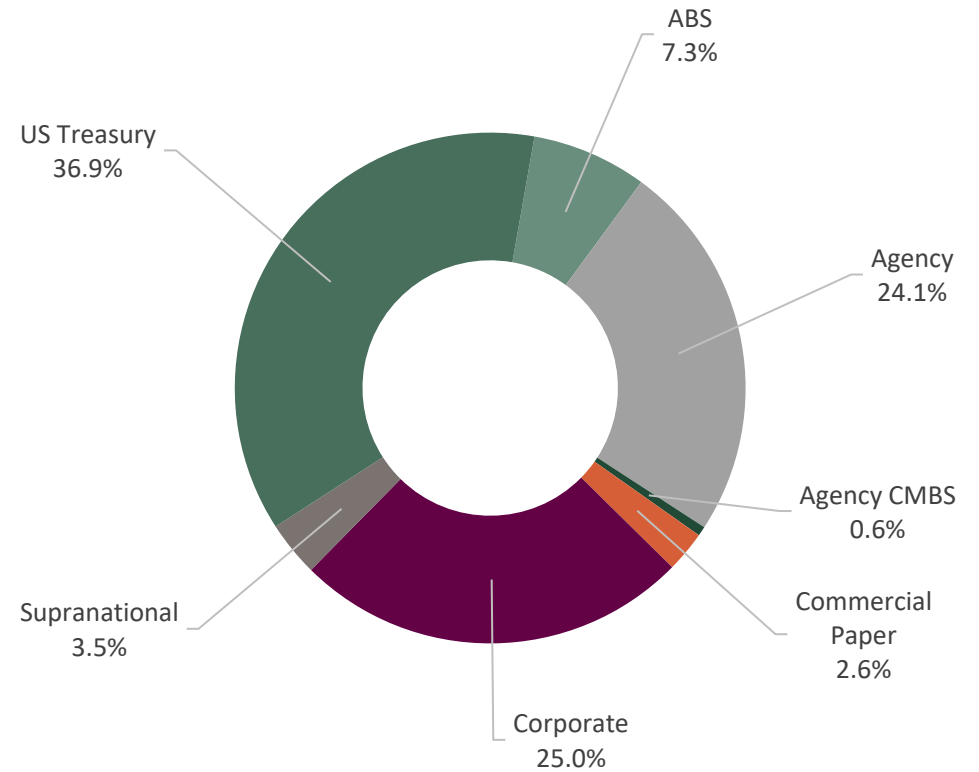
As of March 31, 2024

## Calleguas Municipal WD

March 31, 2024



December 31, 2023



## Calleguas Municipal WD – Account #10934

Issue Name	Investment Type	% Portfolio
United States Government	US Treasury	35.96%
Federal Farm Credit Bank	Agency	13.73%
Federal Home Loan Bank	Agency	10.16%
Inter-American Dev Bank	Supranational	3.46%
Paccar Financial	Corporate	2.31%
Federal Home Loan Mortgage Corp	Agency	2.16%
Home Depot	Corporate	1.92%
Cisco Systems	Corporate	1.77%
Deere & Company	Corporate	1.49%
Morgan Stanley	Corporate	1.46%
MUFG Bank Ltd/NY	Commercial Paper	1.46%
US Treasury	US Treasury	1.44%
Northwestern Mutual Glbl	Corporate	1.41%
Caterpillar Inc	Corporate	1.35%
JP Morgan Chase & Co	Corporate	1.29%
Pepsico Inc	Corporate	1.25%
United Health Group Inc	Corporate	1.25%
MasterCard Inc	Corporate	1.19%
Mass Mutual Insurance	Corporate	1.18%
Toyota Motor Corp	Commercial Paper	1.16%
US Bancorp	Corporate	1.16%
JP Morgan ABS	Asset Backed Security	1.11%
Mercedes-Benz	Asset Backed Security	1.10%
Amazon.com Inc	Corporate	1.08%
Bank of New York	Corporate	1.08%
Honeywell Corp	Corporate	1.00%
American Express ABS	Asset Backed Security	0.97%
John Deere ABS	Asset Backed Security	0.91%
National Rural Utilities	Corporate	0.87%
Honda ABS	Asset Backed Security	0.73%
Hormel Foods Corp	Corporate	0.58%
Prologis Trust	Corporate	0.57%
Federal Home Loan Mortgage Corp	Agency CMBS	0.56%
Hyundai Auto Receivables	Asset Backed Security	0.53%
Toyota Motor Corp	Corporate	0.52%
Northern Trust Corp	Corporate	0.47%
GM Financial Securitized Term Auto Trust	Asset Backed Security	0.31%
GM Financial Automobile Leasing Trust	Asset Backed Security	0.23%

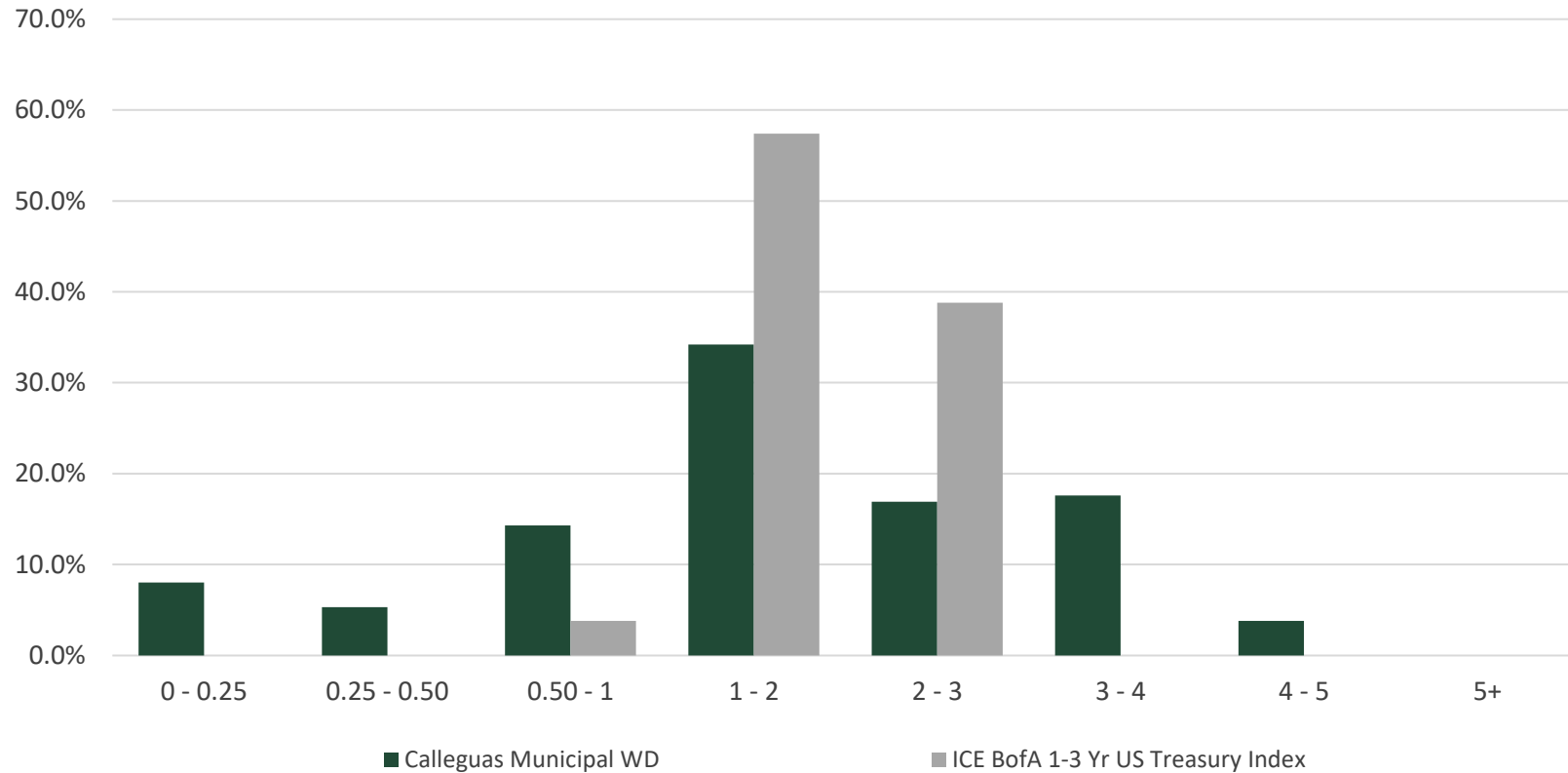
## Calleguas Municipal WD – Account #10934

Issue Name	Investment Type	% Portfolio
BMW ABS	Asset Backed Security	0.20%
BMW Vehicle Lease Trust	Asset Backed Security	0.14%
CNH Equipment Trust	Asset Backed Security	0.13%
Ford ABS	Asset Backed Security	0.13%
Wells Fargo Advantage Govt #1751 MMKT	Money Market Fund	0.11%
Account Receivable Payable	Cash	0.06%
Toyota ABS	Asset Backed Security	0.03%
<b>TOTAL</b>		<b>100.00%</b>

# Duration Distribution

As of March 31, 2024

**Calleguas Municipal WD**  
Portfolio Compared to the Benchmark



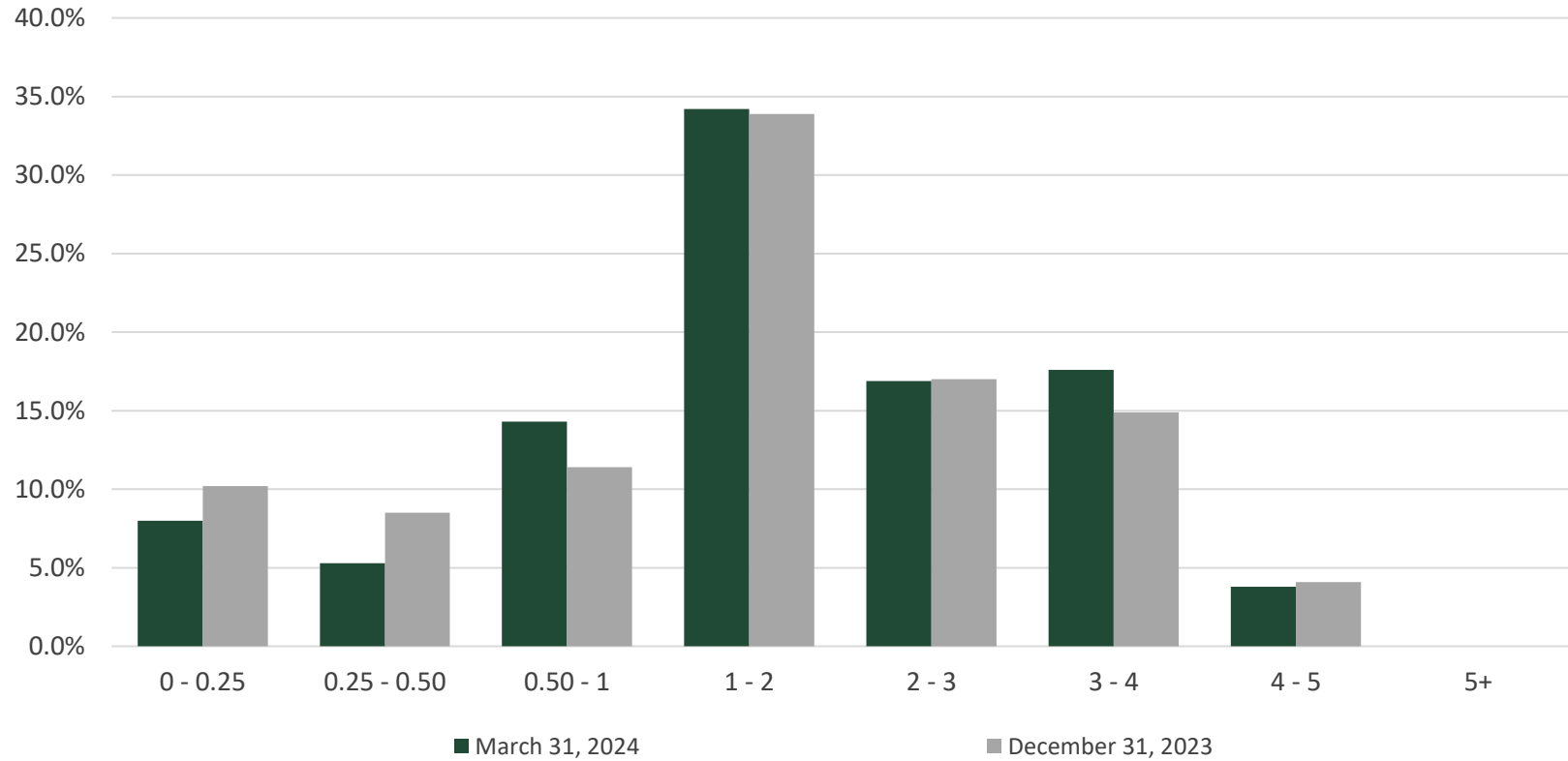
	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	8.0%	5.3%	14.3%	34.2%	16.9%	17.6%	3.8%	0.0%
Benchmark*	0.0%	0.0%	3.8%	57.4%	38.8%	0.0%	0.0%	0.0%

\*ICE BofA 1-3 Yr US Treasury Index

# Duration Distribution

As of March 31, 2024

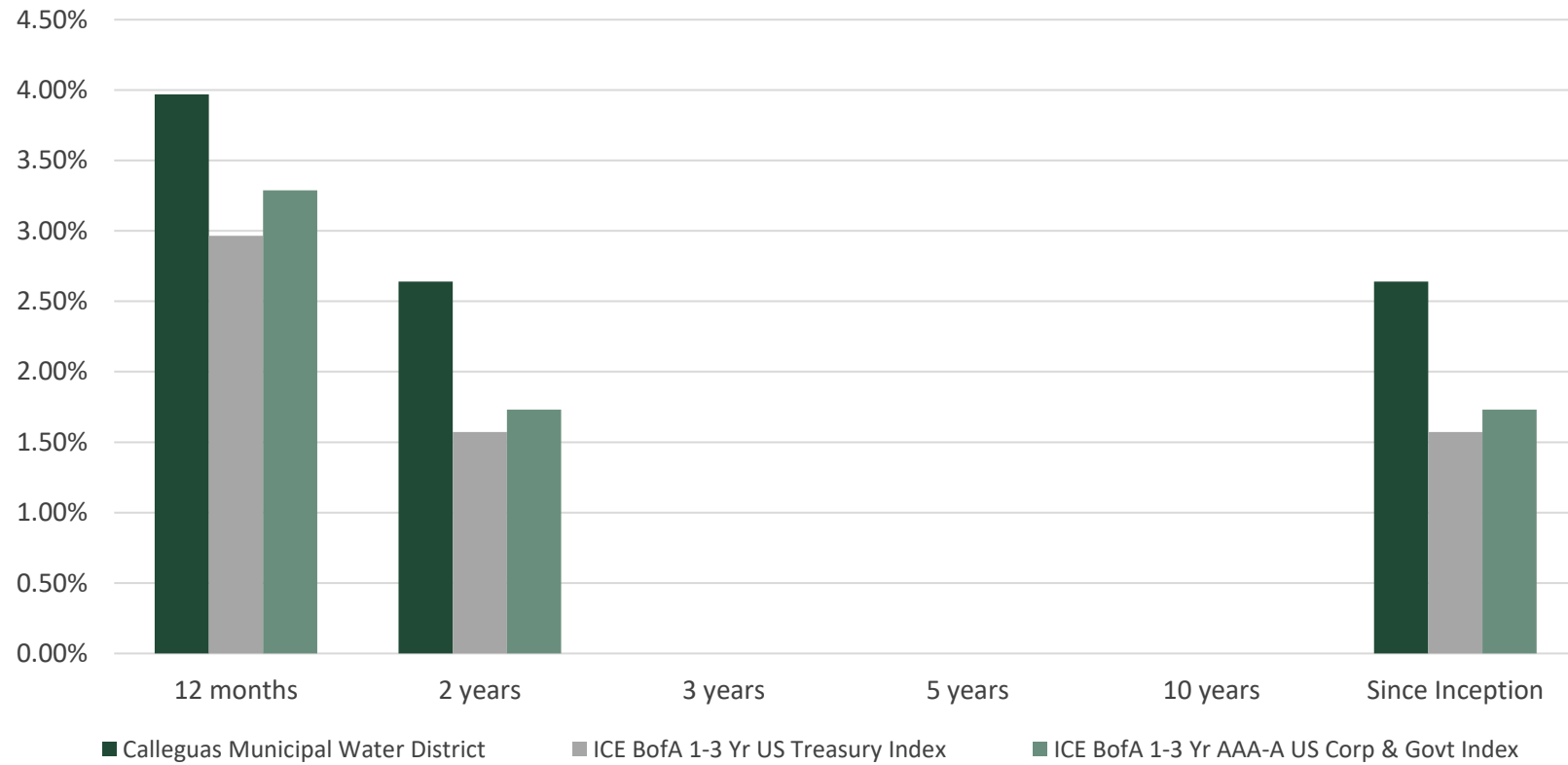
**Calleguas Municipal WD**  
**March 31, 2024 vs. December 31, 2023**



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/24	8.0%	5.3%	14.3%	34.2%	16.9%	17.6%	3.8%	0.0%
12/31/23	10.2%	8.5%	11.4%	33.9%	17.0%	14.9%	4.1%	0.0%



## Calleguas Municipal WD Total Rate of Return Annualized Since Inception March 31, 2022



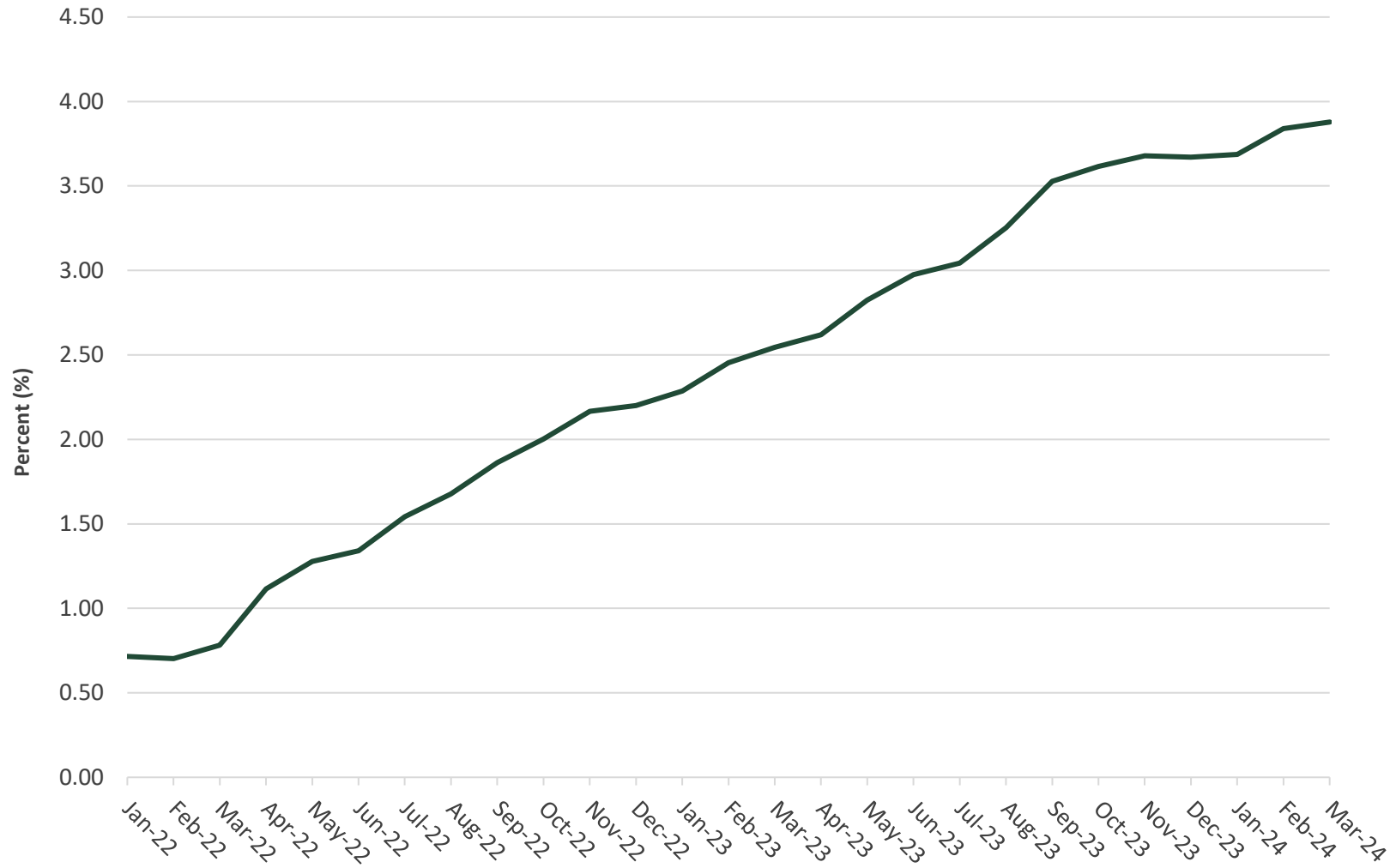
TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
Calleguas Municipal WD	0.51%	3.99%	2.65%	N/A	N/A	N/A	2.65%
ICE BofA 1-3 Yr US Treasury Index	0.30%	2.97%	1.57%	N/A	N/A	N/A	1.57%
ICE BofA 1-3 Yr AAA-A US Corp & Govt Index	0.39%	3.29%	1.73%	N/A	N/A	N/A	1.73%

Total rate of return: A measure of a portfolio’s performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

# Historical Average Purchase Yield

As of March 31, 2024

**Calleguas Municipal WD**  
Purchase Yield as of 03/31/24 = 3.88%



## CMWD Reporting

	03/31/24 Portfolio	12/31/23 Portfolio
<b>Average Maturity (yrs)</b>	0.00	0.00
<b>Modified Duration</b>	0.00	0.00
<b>Average Purchase Yield</b>	4.25%	3.95%
<b>Average Market Yield</b>	4.25%	3.95%
<b>Average Quality*</b>	AAA	NR/NR
<b>Total Market Value</b>	2,419,027	406,853

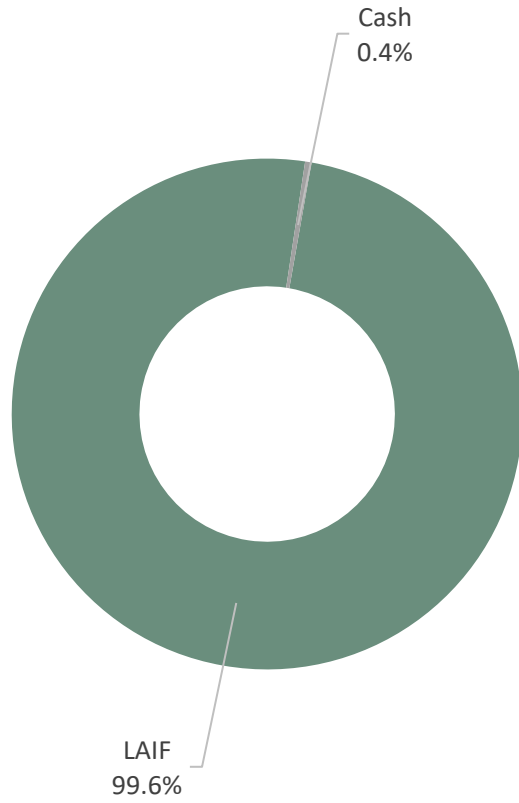
*\*Portfolio is S&P and Moody's, respectively.*

# Sector Distribution

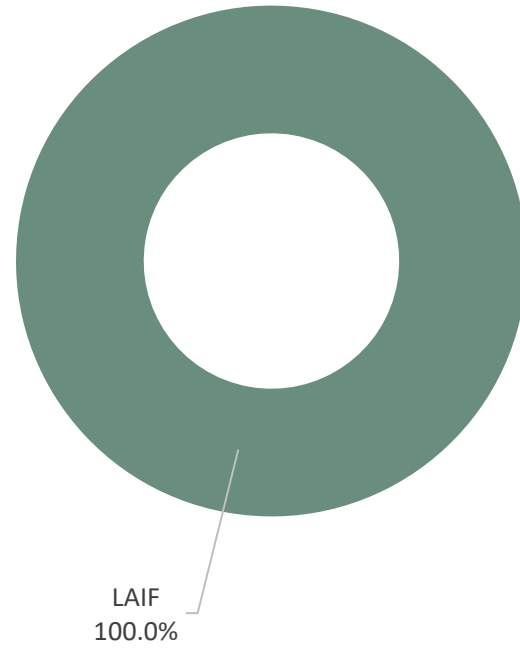
As of March 31, 2024

## CMWD Reporting

March 31, 2024



December 31, 2023





## Section 3 | Consolidated Information

## Portfolio Characteristics

As of March 31, 2024

### CMWD Consolidated

	03/31/24 Portfolio	12/31/23 Portfolio
<b>Average Maturity (yrs)</b>	2.07	2.04
<b>Modified Duration</b>	1.82	1.72
<b>Average Purchase Yield</b>	3.89%	3.67%
<b>Average Market Yield</b>	4.91%	4.62%
<b>Average Quality*</b>	AA	AA/Aa1
<b>Total Market Value</b>	173,326,503	170,435,259

\* Portfolio is S&P and Moody's respectively.

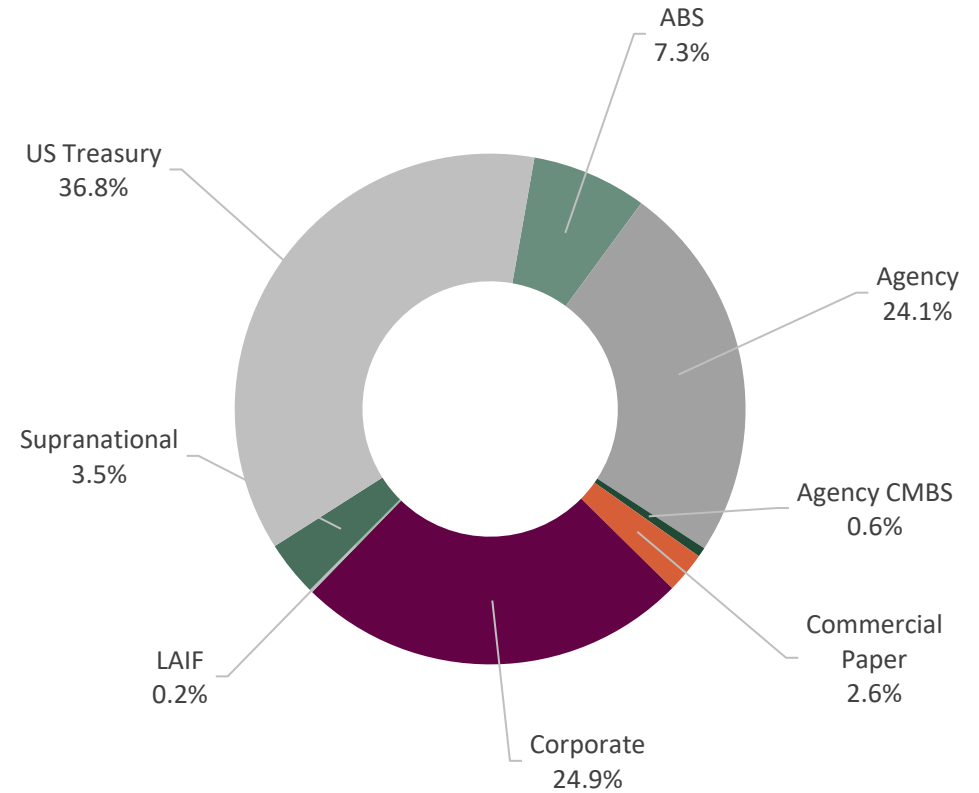
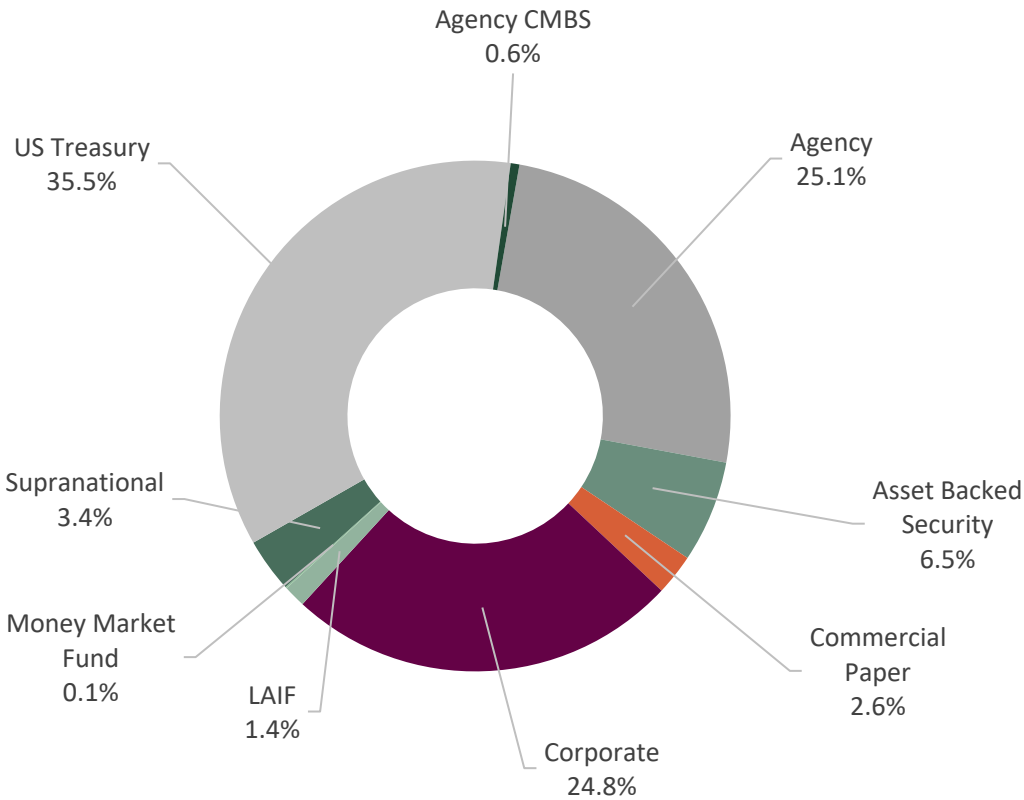
# Sector Distribution

As of March 31, 2024

## CMWD Consolidated

March 31, 2024

December 31, 2023





## Section 4 | Portfolio Holdings



# HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>ABS</b>									
89240BAC2	TAOT 2021-A A3 0.26 05/15/2025	43,704.33	05/25/2022 2.38%	42,802.93 43,430.23	99.49 4.63%	43,481.56 5.05	0.03% 51.33	Aaa/NA AAA	1.12 0.14
02582JIT8	AMXCA 2022-2 A 05/17/2027	1,690,000.00	05/17/2022 3.42%	1,689,626.17 1,689,800.47	97.93 5.33%	1,655,085.95 2,546.27	0.97% (34,714.51)	NA/AAA AAA	1.12 1.60
34532NAC9	FORDO 2021-A A3 0.3 08/15/2025	221,490.39	02/17/2021 0.30%	221,471.72 221,486.53	99.15 5.36%	219,613.83 29.53	0.13% (1,872.69)	Aaa/AAA NA	1.38 0.27
47788UAC6	JDOT 2021 A3 0.36 09/15/2025	253,262.65	03/02/2021 0.37%	253,213.98 253,249.85	98.74 5.84%	250,081.22 40.52	0.15% (3,168.64)	Aaa/NA AAA	1.46 0.28
43815EAC8	HAROT 2021-3 A3 0.41 11/18/2025	156,279.61	03/29/2022 3.00%	150,565.64 154,007.47	97.96 5.93%	153,091.87 23.14	0.09% (915.60)	NA/AAA AAA	1.64 0.52
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	240,000.00	02/07/2023 5.43%	239,994.29 239,996.60	99.76 5.64%	239,435.74 206.40	0.14% (560.87)	Aaa/AAA NA	1.65 0.64
12598AAC4	CNH 2021-A A3 0.4 12/15/2025	229,642.17	03/09/2021 0.62%	229,588.48 229,627.41	98.97 5.98%	227,267.35 40.83	0.13% (2,360.06)	NA/AAA AAA	1.71 0.36
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	400,000.00	08/08/2023 5.38%	399,952.04 399,961.25	100.09 5.60%	400,369.44 657.56	0.24% 408.19	NA/AAA AAA	2.64 1.47
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	541,584.54	04/05/2022 3.13%	541,471.35 541,522.87	98.21 5.87%	531,878.86 699.55	0.31% (9,644.01)	Aaa/AAA NA	2.88 1.12
448979AD6	HART 2023-A A3 4.58 04/15/2027	905,000.00	04/04/2023 5.14%	904,911.67 904,933.09	99.10 5.65%	896,835.45 1,842.18	0.53% (8,097.64)	NA/AAA AAA	3.04 1.73
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	500,000.00	02/16/2023 5.09%	499,907.10 499,931.72	99.74 5.59%	498,706.20 700.00	0.29% (1,225.52)	Aaa/NA AAA	3.06 1.74
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	1,315,000.00	10/12/2022 5.15%	1,314,897.96 1,314,931.04	99.65 5.67%	1,310,362.26 2,974.82	0.77% (4,568.78)	Aaa/NA AAA	3.21 1.33
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	1,870,000.00	11/15/2022 5.28%	1,869,630.11 1,869,740.36	99.89 5.58%	1,868,017.24 4,330.09	1.10% (1,723.12)	Aaa/AAA NA	3.38 1.59
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	335,000.00	07/11/2023 5.47%	334,940.64 334,949.74	100.41 5.49%	336,374.14 305.41	0.20% 1,424.40	NA/AAA AAA	3.91 2.26
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	585,000.00	11/01/2023 5.74%	584,896.98 584,905.83	101.21 5.44%	592,079.26 921.38	0.35% 7,173.43	Aaa/NA AAA	4.22 2.50
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	1,885,000.00	09/07/2023 5.17%	1,884,477.48 1,884,534.39	100.51 5.33%	1,894,607.66 4,322.93	1.12% 10,073.26	NR/AAA AAA	4.46 2.26
<b>Total ABS</b>		<b>11,170,963.69</b>	<b>4.54%</b>	<b>11,162,348.53</b> <b>11,167,008.85</b>	<b>99.53</b> <b>5.53%</b>	<b>11,117,288.02</b> <b>19,645.64</b>	<b>6.55%</b> <b>(49,720.83)</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>2.99</b> <b>1.61</b>

# HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3133ENUN8	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.44 04/18/2024	1,100,000.00	05/03/2022 2.75%	1,093,477.00 1,099,844.91	99.87 5.19%	1,098,543.31 12,152.56	0.65% (1,301.59)	Aaa/AA+ AA+	0.05 0.05
3133ENWP1	FEDERAL FARM CREDIT BANKS FUNDING CORP 2.625 05/16/2024	1,975,000.00	05/10/2022 2.69%	1,972,333.75 1,974,835.87	99.66 5.31%	1,968,281.05 19,441.41	1.16% (6,554.82)	Aaa/AA+ AA+	0.13 0.13
3133ENZ94	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 11/18/2024	880,000.00	11/15/2022 4.55%	879,067.20 879,705.23	99.55 5.22%	876,080.01 14,630.00	0.52% (3,625.21)	Aaa/AA+ AA+	0.64 0.61
3133ENKS8	FEDERAL FARM CREDIT BANKS FUNDING CORP 1.125 01/06/2025	1,000,000.00	01/06/2022 1.20%	997,750.00 999,422.55	96.99 5.20%	969,872.97 2,656.25	0.57% (29,549.58)	Aaa/AA+ AA+	0.77 0.75
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	3,500,000.00	02/24/2023 4.62%	3,476,513.00 3,485,094.79	99.42 4.70%	3,479,587.23 16,163.19	2.05% (5,507.56)	Aaa/AA+ AA+	1.90 1.80
3130ALHHO	FEDERAL HOME LOAN BANKS 0.96 03/05/2026	3,500,000.00	04/18/2022 2.88%	3,251,500.00 3,376,627.47	93.09 4.75%	3,258,084.76 2,426.67	1.92% (118,542.71)	Aaa/AA+ AA+	1.93 1.87
3133EPQC2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026	1,750,000.00	07/28/2023 4.64%	1,749,160.00 1,749,352.00	99.84 4.70%	1,747,230.59 16,637.15	1.03% (2,121.41)	Aaa/AA+ AA+	2.30 2.14
3133ENV72	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 07/27/2026	3,100,000.00	10/31/2022 4.50%	3,099,845.00 3,099,903.82	99.81 4.58%	3,094,240.36 24,800.00	1.82% (5,663.47)	Aaa/AA+ AA+	2.32 2.17
3134GW4C7	FEDERAL HOME LOAN MORTGAGE CORP 0.8 10/27/2026	3,000,000.00	09/28/2022 4.24%	2,614,500.00 2,756,894.22	90.96 4.57%	2,728,743.39 10,266.67	1.61% (28,150.83)	Aaa/AA+ AA+	2.57 2.48
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	3,500,000.00	02/24/2023 4.35%	3,468,430.00 3,476,120.13	98.94 4.46%	3,462,894.02 15,239.58	2.04% (13,226.11)	Aaa/AA+ AA+	3.40 3.12
3133EPDJ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027	3,600,000.00	03/28/2023 3.90%	3,668,976.00 3,653,370.76	99.72 4.46%	3,589,939.55 7,000.00	2.11% (63,431.21)	Aaa/AA+ AA+	3.46 3.17
3130ATUS4	FEDERAL HOME LOAN BANKS 4.25 12/10/2027	3,500,000.00	01/30/2023 3.75%	3,576,580.00 3,558,190.44	99.46 4.41%	3,481,173.50 45,864.58	2.05% (77,016.94)	Aaa/AA+ AA+	3.70 3.35
3130ATSS7	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	3,600,000.00	03/28/2023 3.89%	3,697,488.00 3,677,591.39	100.43 4.38%	3,615,397.49 9,450.00	2.13% (62,193.90)	Aaa/AA+ AA+	3.94 3.58
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	4,000,000.00	06/28/2023 4.04%	3,858,720.00 3,880,377.20	96.01 4.30%	3,840,320.56 40,444.44	2.26% (40,056.64)	Aaa/AA+ AA+	4.19 3.83
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	3,000,000.00	08/30/2023 4.32%	3,022,140.00 3,019,542.43	100.78 4.30%	3,023,404.74 12,375.00	1.78% 3,862.31	Aaa/AA+ AA+	4.41 3.95
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	3,000,000.00	01/29/2024 4.05%	3,090,990.00 3,087,809.97	101.86 4.31%	3,055,814.25 58,583.33	1.80% (31,995.72)	Aaa/AA+ AA+	4.69 4.10
<b>Total Agency</b>		<b>44,005,000.00</b>	<b>3.92%</b>	<b>43,517,469.95</b> <b>43,774,683.17</b>	<b>98.46</b> <b>4.57%</b>	<b>43,289,607.77</b> <b>308,130.84</b>	<b>25.49%</b> <b>(485,075.40)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>2.95</b> <b>2.71</b>

# HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>AGENCY CMBS</b>									
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	1,000,000.00	08/22/2022 3.61%	958,398.44 974,644.71	94.74 5.09%	947,382.30 2,104.17	0.56% (27,262.41)	Aaa/AA+ AAA	2.57 2.30
<b>Total Agency CMBS</b>		<b>1,000,000.00</b>	<b>08/22/2022 3.61%</b>	<b>958,398.44 974,644.71</b>	<b>94.74 5.09%</b>	<b>947,382.30 2,104.17</b>	<b>0.56% (27,262.41)</b>	<b>Aaa/AA+ AAA</b>	<b>2.57 2.30</b>
<b>CASH</b>									
CCYUSD	Receivable	99,278.00	-- 0.00%	99,278.00 99,278.00	1.00 0.00%	99,278.00 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>99,278.00</b>	<b>0.00%</b>	<b>99,278.00</b>	<b>0.00%</b>	<b>99,278.00</b>	<b>0.06% 0.00</b>	<b>Aaa/AAA AAA</b>	<b>0.00 0.00</b>
<b>COMMERCIAL PAPER</b>									
62479LDC6	MUFG Bank, Ltd., New York Branch 04/12/2024	2,500,000.00	10/30/2023 5.83%	2,435,031.25 2,495,668.75	99.78 5.30%	2,494,487.50 0.00	1.47% (1,181.25)	P-1/A-1 NA	0.03 0.04
89233GE28	Toyota Motor Credit Corporation 05/02/2024	2,000,000.00	08/29/2023 5.85%	1,922,469.44 1,990,269.44	99.48 5.60%	1,989,670.00 0.00	1.17% (599.44)	P-1/A-1+ F1	0.09 0.09
<b>Total Commercial Paper</b>		<b>4,500,000.00</b>	<b>5.84%</b>	<b>4,357,500.69 4,485,938.19</b>	<b>99.65 5.43%</b>	<b>4,484,157.50 0.00</b>	<b>2.64% (1,780.69)</b>	<b>P-1/AA- A+</b>	<b>0.06 0.06</b>
<b>CORPORATE</b>									
440452AG5	HORMEL FOODS CORP 0.65 06/03/2024	1,000,000.00	05/25/2021 0.66%	999,820.00 999,989.65	99.13 5.72%	991,341.19 2,130.56	0.58% (8,648.46)	A1/A- NA	0.18 0.18
69371RR81	PACCAR FINANCIAL CORP 3.15 06/13/2024	2,165,000.00	06/06/2022 3.16%	2,164,502.05 2,164,950.27	99.52 5.55%	2,154,518.17 20,459.25	1.27% (10,432.10)	A1/A+ NA	0.20 0.20
91159HHX1	US BANCORP 2.4 07/30/2024	2,000,000.00	01/18/2022 1.38%	2,049,260.00 2,004,870.65	98.94 5.61%	1,978,849.06 8,133.33	1.17% (26,021.59)	A3/A A	0.33 0.33
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	1,810,000.00	03/31/2022 2.86%	1,809,529.40 1,809,840.70	97.71 5.19%	1,768,586.39 24,932.75	1.04% (41,254.31)	A1/A+ NA	1.02 0.98
023135CE4	AMAZON.COM INC 3.0 04/13/2025	1,865,000.00	-- 2.98%	1,865,844.65 1,865,297.35	97.92 5.09%	1,826,168.54 26,110.00	1.08% (39,128.81)	A1/AA AA-	1.04 0.99
437076CM2	HOME DEPOT INC 2.7 04/15/2025	985,000.00	03/24/2022 2.76%	983,276.25 984,413.55	97.50 5.20%	960,394.06 12,263.25	0.57% (24,019.49)	A2/A A	1.04 1.00
24422EWF2	JOHN DEERE CAPITAL CORP 3.4 06/06/2025	520,000.00	06/01/2022 3.41%	519,880.40 519,952.97	98.02 5.15%	509,693.52 5,647.78	0.30% (10,259.45)	A1/A A+	1.18 1.13

# HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
66815L2J7	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.0 07/01/2025	2,410,000.00	06/27/2022 4.01%	2,409,180.60 2,409,659.08	98.65 5.12%	2,377,562.63 24,100.00	1.40% (32,096.45)	Aaa/AA+ AAA	1.25 1.20
14913R2Z9	CATERPILLAR FINANCIAL SERVICES CORP 3.65 08/12/2025	2,335,000.00	08/08/2022 3.69%	2,332,174.65 2,333,716.22	98.01 5.18%	2,288,452.27 11,600.41	1.35% (45,263.95)	A2/A A+	1.37 1.31
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	910,000.00	08/15/2022 3.68%	909,181.00 909,623.38	98.12 5.08%	892,852.06 3,967.35	0.53% (16,771.32)	A1/A+ A+	1.38 1.33
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	1,505,000.00	-- 4.04%	1,485,082.00 1,487,029.24	97.05 5.21%	1,460,676.17 20,380.21	0.86% (26,353.07)	A1/A- A+	1.59 1.50
06406RAQ0	BANK OF NEW YORK MELLON CORP 0.75 01/28/2026	2,000,000.00	03/23/2022 2.79%	1,850,460.00 1,929,008.41	92.41 5.16%	1,848,229.56 2,625.00	1.09% (80,778.85)	A1/A AA-	1.83 1.77
713448FQ6	PEPSICO INC 4.55 02/13/2026	475,000.00	02/13/2023 4.57%	474,724.50 474,828.00	99.51 4.83%	472,659.09 2,881.67	0.28% (2,168.91)	A1/A+ NA	1.87 1.76
57629W6F2	MASSMUTUAL GLOBAL FUNDING II 4.5 04/10/2026	2,000,000.00	04/04/2023 4.52%	1,998,620.00 1,999,067.81	98.82 5.12%	1,976,451.54 42,750.00	1.16% (22,616.27)	Aa3/AA+ AA+	2.03 1.87
74340XBU4	PROLOGIS LP 3.25 06/30/2026	1,000,000.00	11/03/2022 5.52%	925,320.00 953,991.28	96.21 5.05%	962,074.69 8,215.28	0.57% 8,083.41	A3/A NA	2.25 2.12
61747YET8	MORGAN STANLEY 4.679 07/17/2026	2,500,000.00	07/27/2022 4.32%	2,525,350.00 2,511,038.01	98.92 5.55%	2,473,063.05 24,044.86	1.46% (37,974.96)	A1/A- A+	2.30 1.23
437076CV2	HOME DEPOT INC 4.95 09/30/2026	2,300,000.00	12/27/2023 4.32%	2,336,179.00 2,332,657.48	100.16 4.88%	2,303,726.55 316.25	1.36% (28,930.93)	A2/A A	2.50 2.22
713448FW3	PEPSICO INC 5.125 11/10/2026	680,000.00	11/08/2023 5.13%	679,816.40 679,840.36	100.79 4.79%	685,392.50 13,649.58	0.40% 5,552.14	A1/A+ NA	2.61 2.30
91324PCW0	UNITEDHEALTH GROUP INC 3.45 01/15/2027	2,200,000.00	02/27/2024 4.80%	2,121,196.00 2,123,595.36	96.64 4.75%	2,126,117.07 16,023.33	1.25% 2,521.71	A2/A+ A	2.79 2.60
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	3,000,000.00	02/27/2024 4.82%	2,998,410.00 2,998,456.55	100.16 4.74%	3,004,825.56 14,000.00	1.77% 6,369.01	A1/AA- NA	2.91 2.67
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	820,000.00	05/05/2022 4.03%	818,671.60 819,175.02	97.42 4.90%	798,875.49 12,846.67	0.47% (20,299.54)	A2/A+ A+	3.11 2.84
438516CJ3	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028	1,675,000.00	02/14/2023 4.52%	1,706,758.00 1,699,500.04	101.13 4.62%	1,693,959.71 10,594.38	1.00% (5,540.33)	A2/A A	3.88 3.41
713448FL7	PEPSICO INC 3.6 02/18/2028	1,000,000.00	03/27/2024 4.49%	968,490.00 968,578.64	96.60 4.57%	965,968.83 4,300.00	0.57% (2,609.81)	A1/A+ NA	3.89 3.56
57636QAW4	MASTERCARD INC 4.875 03/09/2028	2,000,000.00	03/27/2024 4.46%	2,029,460.00 2,029,376.60	101.31 4.52%	2,026,197.96 5,958.33	1.19% (3,178.64)	Aa3/A+ NA	3.94 3.48

# HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
24422EXB0	JOHN DEERE CAPITAL CORP 4.95 07/14/2028	2,000,000.00	10/23/2023 5.57%	1,948,660.00 1,953,394.95	100.75 4.75%	2,015,075.76 21,175.00	1.19% 61,680.81	A1/A A+	4.29 3.79
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	2,200,000.00	10/23/2023 6.30%	2,095,060.00 2,107,248.06	99.16 5.13%	2,181,447.42 19,565.70	1.28% 74,199.36	A1/A- AA-	4.32 3.01
<b>Total Corporate</b>		<b>43,355,000.00</b>	<b>4.02%</b>	<b>43,069,099.63</b>	<b>98.63</b> <b>5.06%</b>	<b>42,743,158.83</b> <b>358,670.93</b>	<b>25.17%</b> <b>(325,940.81)</b>	<b>A1/A+</b> <b>A+</b>	<b>2.19</b> <b>1.91</b>
<b>MONEY MARKET FUND</b>									
94975P405	ALLSPRING:GOVT MM I	186,130.70	-- 5.17%	186,130.70 186,130.70	1.00 5.17%	186,130.70 0.00	0.11% 0.00	Aaa/ AAAm NA	0.00 0.00
<b>Total Money Market Fund</b>		<b>186,130.70</b>	<b>5.17%</b>	<b>186,130.70</b> <b>186,130.70</b>	<b>1.00</b> <b>5.17%</b>	<b>186,130.70</b> <b>0.00</b>	<b>0.11%</b> <b>0.00</b>	<b>Aaa/ AAAm NA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	2,500,000.00	06/27/2022 3.25%	2,499,800.00 2,499,975.10	99.48 5.33%	2,486,931.88 20,312.50	1.46% (13,043.23)	Aaa/AAA NA	0.25 0.25
4581X0EKO	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	3,410,000.00	06/27/2023 4.53%	3,407,374.30 3,408,053.36	99.59 4.70%	3,396,011.12 57,970.00	2.00% (12,042.24)	Aaa/AAA NA	2.12 1.97
<b>Total Supranational</b>		<b>5,910,000.00</b>	<b>3.99%</b>	<b>5,907,174.30</b> <b>5,908,028.46</b>	<b>99.54</b> <b>4.97%</b>	<b>5,882,943.00</b> <b>78,282.50</b>	<b>3.46%</b> <b>(25,085.46)</b>	<b>Aaa/AAA</b> <b>NA</b>	<b>1.33</b> <b>1.24</b>
<b>US TREASURY</b>									
912797GK7	UNITED STATES TREASURY 08/08/2024	2,500,000.00	02/27/2024 5.35%	2,442,220.00 2,453,990.00	98.16 5.42%	2,454,099.75 0.00	1.45% 109.75	P-1/A-1+ F1+	0.36 0.35
91282CCX7	UNITED STATES TREASURY 0.375 09/15/2024	4,000,000.00	05/26/2022 2.50%	3,810,625.00 3,962,260.59	97.83 5.25%	3,913,046.88 692.93	2.30% (49,213.71)	Aaa/AA+ AA+	0.46 0.45
91282CDB4	UNITED STATES TREASURY 0.625 10/15/2024	3,000,000.00	04/18/2022 2.61%	2,855,976.56 2,968,821.30	97.58 5.23%	2,927,285.16 8,657.79	1.72% (41,536.14)	Aaa/AA+ AA+	0.54 0.53
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	3,700,000.00	03/22/2022 2.37%	3,546,074.22 3,663,744.75	97.29 5.23%	3,599,586.92 10,520.60	2.12% (64,157.83)	Aaa/AA+ AA+	0.63 0.61
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	3,800,000.00	09/28/2022 4.17%	3,546,320.31 3,718,998.32	97.12 5.19%	3,690,638.66 11,213.11	2.17% (28,359.66)	Aaa/AA+ AA+	0.71 0.69

# HOLDINGS REPORT



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CDS7	UNITED STATES TREASURY 1.125 01/15/2025	1,500,000.00	01/25/2022 1.28%	1,493,378.91 1,498,236.41	96.94 5.12%	1,454,033.20 3,569.71	0.86% (44,203.21)	Aaa/AA+ AA+	0.79 0.77
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	3,000,000.00	04/18/2022 2.67%	2,903,789.06 2,970,196.03	96.91 5.15%	2,907,392.58 5,686.81	1.71% (62,803.45)	Aaa/AA+ AA+	0.88 0.85
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	3,000,000.00	04/18/2022 2.67%	2,922,421.88 2,974,554.96	96.94 5.07%	2,908,070.79 2,425.27	1.71% (66,484.17)	Aaa/AA+ AA+	0.96 0.93
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	4,000,000.00	04/28/2022 2.80%	3,920,468.75 3,970,747.95	96.91 4.98%	3,876,406.24 32,225.27	2.28% (94,341.71)	Aaa/AA+ AA+	1.12 1.09
91282CEU1	UNITED STATES TREASURY 2.875 06/15/2025	3,100,000.00	-- 3.31%	3,077,078.13 3,084,730.52	97.58 4.96%	3,024,921.88 26,299.18	1.78% (59,808.65)	Aaa/AA+ AA+	1.21 1.16
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	4,000,000.00	04/28/2022 2.80%	3,680,468.75 3,869,392.61	94.08 4.89%	3,763,125.00 1,675.82	2.22% (106,267.61)	Aaa/AA+ AA+	1.33 1.31
91282CFK2	UNITED STATES TREASURY 3.5 09/15/2025	3,800,000.00	09/28/2022 4.19%	3,726,968.75 3,764,091.85	98.13 4.84%	3,729,046.86 6,144.02	2.20% (35,044.99)	Aaa/AA+ AA+	1.46 1.40
9128285J5	UNITED STATES TREASURY 3.0 10/31/2025	3,650,000.00	06/22/2022 3.27%	3,618,490.23 3,635,144.66	97.29 4.80%	3,550,908.19 46,026.10	2.09% (84,236.47)	Aaa/AA+ AA+	1.59 1.51
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	3,600,000.00	11/30/2022 4.31%	3,618,843.75 3,610,337.04	99.55 4.79%	3,583,828.12 61,417.58	2.11% (26,508.93)	Aaa/AA+ AA+	1.63 1.53
91282CGA3	UNITED STATES TREASURY 4.0 12/15/2025	4,900,000.00	-- 4.63%	4,836,246.09 4,850,162.80	98.77 4.76%	4,839,707.02 57,836.07	2.85% (10,455.78)	Aaa/AA+ AA+	1.71 1.62
912828YQ7	UNITED STATES TREASURY 1.625 10/31/2026	4,000,000.00	-- 3.36%	3,738,945.31 3,833,563.68	93.08 4.49%	3,723,281.24 27,321.43	2.19% (110,282.44)	Aaa/AA+ AA+	2.59 2.47
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	4,000,000.00	10/23/2023 4.91%	3,698,593.75 3,737,050.69	94.68 4.41%	3,787,187.52 273.22	2.23% 50,136.83	Aaa/AA+ AA+	3.00 2.81
9128286B1	UNITED STATES TREASURY 2.625 02/15/2029	3,600,000.00	03/27/2024 4.21%	3,350,390.63 3,350,949.98	92.89 4.25%	3,344,203.12 11,942.31	1.97% (6,746.86)	Aaa/AA+ AA+	4.88 4.49
<b>Total US Treasury</b>		<b>63,150,000.00</b>	<b>3.50%</b>	<b>60,787,300.08</b> <b>61,916,974.14</b>	<b>96.75</b> <b>4.91%</b>	<b>61,076,769.12</b> <b>313,927.25</b>	<b>35.96%</b> <b>(840,205.02)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>1.49</b> <b>1.42</b>
<b>Total Portfolio</b>		<b>173,376,372.39</b>	<b>3.88%</b>	<b>169,980,507.19</b> <b>171,581,785.85</b>	<b>97.84</b> <b>4.92%</b>	<b>169,826,715.23</b> <b>1,080,761.32</b>	<b>100.00%</b> <b>(1,755,070.62)</b>	<b>Aa2/AA-</b> <b>AA</b>	<b>2.10</b> <b>1.84</b>
<b>Total Market Value + Accrued</b>						<b>170,907,476.55</b>			

# HOLDINGS REPORT



CMWD Reporting | Account #10935 | As of March 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>CASH</b>									
CCYUSD	Receivable	11,599.88	-- 0.00%	11,599.88 11,599.88	1.00 0.00%	11,599.88 0.00	0.48% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>11,599.88</b>	<b>0.00%</b>	<b>11,599.88</b> <b>11,599.88</b>	<b>1.00</b> <b>0.00%</b>	<b>11,599.88</b> <b>0.00</b>	<b>0.48%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>LAIF</b>									
90LAIF\$00	State Pool	2,407,426.67	-- 4.27%	2,407,426.67 2,407,426.67	1.00 4.27%	2,407,426.67 0.00	99.52% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>2,407,426.67</b>	<b>4.27%</b>	<b>2,407,426.67</b> <b>2,407,426.67</b>	<b>1.00</b> <b>4.27%</b>	<b>2,407,426.67</b> <b>0.00</b>	<b>99.52%</b> <b>0.00</b>	<b>NA/NA</b> <b>NA</b>	<b>0.00</b> <b>0.00</b>
<b>Total Portfolio</b>		<b>2,419,026.55</b>	<b>4.25%</b>	<b>2,419,026.55</b> <b>2,419,026.55</b>	<b>1.00</b> <b>4.25%</b>	<b>2,419,026.55</b> <b>0.00</b>	<b>100.00%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>
<b>Total Market Value + Accrued</b>						<b>2,419,026.55</b>			



## Section 5 | Transactions



# Transaction Ledger

As of January 31, 2024



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/01/2024	94975P405	88,825.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	88,825.00	0.00	88,825.00	0.00
Purchase	01/02/2024	94975P405	12,360.52	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	12,360.52	0.00	12,360.52	0.00
Purchase	01/06/2024	94975P405	5,625.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	5,625.00	0.00	5,625.00	0.00
Purchase	01/11/2024	94975P405	3,800,000.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	3,800,000.00	0.00	3,800,000.00	0.00
Purchase	01/14/2024	94975P405	49,500.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	49,500.00	0.00	49,500.00	0.00
Purchase	01/15/2024	94975P405	8,437.50	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	8,437.50	0.00	8,437.50	0.00
Purchase	01/16/2024	94975P405	25,829.33	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	25,829.33	0.00	25,829.33	0.00
Purchase	01/16/2024	94975P405	60,956.19	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	60,956.19	0.00	60,956.19	0.00
Purchase	01/16/2024	94975P405	4,774.25	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	4,774.25	0.00	4,774.25	0.00
Purchase	01/16/2024	94975P405	8,118.92	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	8,118.92	0.00	8,118.92	0.00
Purchase	01/16/2024	94975P405	5,577.79	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	5,577.79	0.00	5,577.79	0.00
Purchase	01/16/2024	94975P405	3,454.08	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	3,454.08	0.00	3,454.08	0.00
Purchase	01/16/2024	94975P405	8,105.50	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	8,105.50	0.00	8,105.50	0.00
Purchase	01/16/2024	94975P405	1,537.08	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	1,537.08	0.00	1,537.08	0.00
Purchase	01/16/2024	94975P405	58,303.59	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	58,303.59	0.00	58,303.59	0.00
Purchase	01/16/2024	94975P405	21,018.69	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	21,018.69	0.00	21,018.69	0.00

# Transaction Ledger

As of January 31, 2024



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/17/2024	94975P405	98,956.25	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	98,956.25	0.00	98,956.25	0.00
Purchase	01/18/2024	94975P405	19,380.31	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	19,380.31	0.00	19,380.31	0.00
Purchase	01/22/2024	94975P405	1,793.33	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	1,793.33	0.00	1,793.33	0.00
Purchase	01/22/2024	94975P405	2,764.13	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	2,764.13	0.00	2,764.13	0.00
Purchase	01/22/2024	94975P405	2,100.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	2,100.00	0.00	2,100.00	0.00
Purchase	01/22/2024	94975P405	702,170.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	702,170.00	0.00	702,170.00	0.00
Purchase	01/24/2024	91282CGA3	2,000,000.00	US Treasury Note 4% Due 12/15/2025	99.242	4.42%	1,984,843.75	8,743.17	1,993,586.92	0.00
Purchase	01/25/2024	94975P405	53,361.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	53,361.00	0.00	53,361.00	0.00
Purchase	01/25/2024	94975P405	1,527.04	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	1,527.04	0.00	1,527.04	0.00
Purchase	01/25/2024	94975P405	1,032.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	1,032.00	0.00	1,032.00	0.00
Purchase	01/25/2024	94975P405	2,104.17	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	2,104.17	0.00	2,104.17	0.00
Purchase	01/27/2024	94975P405	69,750.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	69,750.00	0.00	69,750.00	0.00
Purchase	01/28/2024	94975P405	7,500.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	7,500.00	0.00	7,500.00	0.00
Purchase	01/30/2024	3130AXQK7	3,000,000.00	Federal Home Loan Banks Note 4.75% Due 12/8/2028	103.033	4.05%	3,090,990.00	34,437.50	3,125,427.50	0.00
Purchase	01/30/2024	94975P405	24,000.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	24,000.00	0.00	24,000.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/31/2024	94975P405	11,562.50	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	11,562.50	0.00	11,562.50	0.00
Purchase	01/31/2024	94975P405	1,500,000.00	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	1,500,000.00	0.00	1,500,000.00	0.00
<b>Subtotal</b>			<b>11,660,424.17</b>				<b>11,736,257.92</b>	<b>43,180.67</b>	<b>11,779,438.59</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>11,660,424.17</b>				<b>11,736,257.92</b>	<b>43,180.67</b>	<b>11,779,438.59</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	01/24/2024	94975P405	1,993,586.92	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	1,993,586.92	0.00	1,993,586.92	0.00
Sale	01/30/2024	94975P405	3,125,427.50	Wells Fargo Adv Govt #1751 Money Market Fund	1.000	5.22%	3,125,427.50	0.00	3,125,427.50	0.00
<b>Subtotal</b>			<b>5,119,014.42</b>				<b>5,119,014.42</b>	<b>0.00</b>	<b>5,119,014.42</b>	<b>0.00</b>
Paydown	01/16/2024	02582JIT8	0.00	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	100.000		0.00	4,774.25	4,774.25	0.00
Paydown	01/16/2024	12598AAC4	25,731.29	CNH Equipment Trust 2021-A A3 0.4% Due 12/15/2025	100.000		25,731.29	98.04	25,829.33	0.00
Paydown	01/16/2024	161571HT4	0.00	Chase Issuance Trust 23-A1 A 5.16% Due 9/15/2028	100.000		0.00	8,105.50	8,105.50	0.00
Paydown	01/16/2024	34532NAC9	60,854.83	Ford Credit Auto Owners Trust 2021-A A3 0.3% Due 8/15/2025	100.000		60,854.83	101.36	60,956.19	0.00
Paydown	01/16/2024	362585AC5	0.00	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	100.000		0.00	1,537.08	1,537.08	0.00
Paydown	01/16/2024	448979AD6	0.00	Hyundai Auto Receivables Trust 2023-A A3 4.58% Due 4/15/2027	100.000		0.00	3,454.08	3,454.08	0.00
Paydown	01/16/2024	47788UAC6	58,183.93	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	100.000		58,183.93	119.66	58,303.59	0.00

Transaction Ledger

As of January 31, 2024



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Paydown	01/16/2024	47800BAC2	0.00	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	100.000		0.00	5,577.79	5,577.79	0.00
Paydown	01/16/2024	58768PAC8	0.00	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	100.000		0.00	8,118.92	8,118.92	0.00
Paydown	01/16/2024	89240BAC2	20,995.63	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	100.000		20,995.63	23.06	21,018.69	0.00
Paydown	01/18/2024	43815EAC8	19,307.25	Honda Auto Receivables 2021-3 A3 0.41% Due 11/18/2025	100.000		19,307.25	73.06	19,380.31	0.00
Paydown	01/22/2024	379929AD4	0.00	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	100.000		0.00	1,793.33	1,793.33	0.00
Paydown	01/22/2024	438123AC5	0.00	Honda Auto Receivables OT 2023-4 A3 5.67% Due 6/21/2028	100.000		0.00	2,764.13	2,764.13	0.00
Paydown	01/22/2024	43815JAC7	0.00	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	100.000		0.00	2,100.00	2,100.00	0.00
Paydown	01/22/2024	92348KAV5	700,000.00	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	100.000		700,000.00	2,170.00	702,170.00	0.00
Paydown	01/25/2024	05592XAD2	0.00	BMW Vehicle Owner Trust 2023-A A3 5.47% Due 2/25/2028	100.000		0.00	1,527.04	1,527.04	0.00
Paydown	01/25/2024	05593AAC3	0.00	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	100.000		0.00	1,032.00	1,032.00	0.00
Paydown	01/25/2024	3137FQXJ7	0.00	FHLMC K737 A2 2.525% Due 10/25/2026	100.000		0.00	2,104.17	2,104.17	0.00
<b>Subtotal</b>			<b>885,072.93</b>				<b>885,072.93</b>	<b>45,473.47</b>	<b>930,546.40</b>	<b>0.00</b>
Maturity	01/11/2024	912797GC5	3,800,000.00	US Treasury Bill 5.287% Due 1/11/2024	100.000		3,800,000.00	0.00	3,800,000.00	0.00
Maturity	01/31/2024	91282CDV0	1,500,000.00	US Treasury Note 0.875% Due 1/31/2024	100.000		1,500,000.00	0.00	1,500,000.00	0.00
<b>Subtotal</b>			<b>5,300,000.00</b>				<b>5,300,000.00</b>	<b>0.00</b>	<b>5,300,000.00</b>	<b>0.00</b>



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>DISPOSITIONS</b>										
Security Withdrawal	01/26/2024	94975P405	1,107.69	Wells Fargo Adv Govt #1751 Money Market Fund	1.000		1,107.69	0.00	1,107.69	0.00
<b>Subtotal</b>			<b>1,107.69</b>				<b>1,107.69</b>	<b>0.00</b>	<b>1,107.69</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>11,305,195.04</b>				<b>11,305,195.04</b>	<b>45,473.47</b>	<b>11,350,668.51</b>	<b>0.00</b>

<b>OTHER TRANSACTIONS</b>										
Interest	01/01/2024	4581X0EE4	2,500,000.00	Inter-American Dev Bank Note 3.25% Due 7/1/2024	0.000		40,625.00	0.00	40,625.00	0.00
Interest	01/01/2024	66815L2J7	2,410,000.00	Northwestern Mutual Gbl Note 4% Due 7/1/2025	0.000		48,200.00	0.00	48,200.00	0.00
Interest	01/06/2024	3133ENKS8	1,000,000.00	FFCB Note 1.125% Due 1/6/2025	0.000		5,625.00	0.00	5,625.00	0.00
Interest	01/14/2024	24422EXB0	2,000,000.00	John Deere Capital Corp Note 4.95% Due 7/14/2028	0.000		49,500.00	0.00	49,500.00	0.00
Interest	01/15/2024	91282CDS7	1,500,000.00	US Treasury Note 1.125% Due 1/15/2025	0.000		8,437.50	0.00	8,437.50	0.00
Interest	01/17/2024	3133EPQC2	1,750,000.00	FFCB Note 4.625% Due 7/17/2026	0.000		40,468.75	0.00	40,468.75	0.00
Interest	01/17/2024	61747YET8	2,500,000.00	Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026	0.000		58,487.50	0.00	58,487.50	0.00
Interest	01/25/2024	46647PDG8	2,200,000.00	JP Morgan Chase & Co Callable Note Cont 7/25/2027 4.851% Due 7/25/2028	0.000		53,361.00	0.00	53,361.00	0.00
Interest	01/27/2024	3133ENV72	3,100,000.00	FFCB Note 4.5% Due 7/27/2026	0.000		69,750.00	0.00	69,750.00	0.00



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
Interest	01/28/2024	06406RAQ0	2,000,000.00	Bank of NY Mellon Corp Callable Note Cont 12/28/2025 0.75% Due 1/28/2026	0.000		7,500.00	0.00	7,500.00	0.00
Interest	01/30/2024	91159HHX1	2,000,000.00	US Bancorp Callable Note Cont 6/28/2024 2.4% Due 7/30/2024	0.000		24,000.00	0.00	24,000.00	0.00
Interest	01/31/2024	91282CAB7	4,000,000.00	US Treasury Note 0.25% Due 7/31/2025	0.000		5,000.00	0.00	5,000.00	0.00
Interest	01/31/2024	91282CDV0	1,500,000.00	US Treasury Note 0.875% Due 1/31/2024	0.000		6,562.50	0.00	6,562.50	0.00
<b>Subtotal</b>			<b>28,460,000.00</b>				<b>417,517.25</b>	<b>0.00</b>	<b>417,517.25</b>	<b>0.00</b>
Dividend	01/02/2024	94975P405	67,397.03	Wells Fargo Adv Govt #1751 Money Market Fund	0.000		12,360.52	0.00	12,360.52	0.00
<b>Subtotal</b>			<b>67,397.03</b>				<b>12,360.52</b>	<b>0.00</b>	<b>12,360.52</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>28,527,397.03</b>				<b>429,877.77</b>	<b>0.00</b>	<b>429,877.77</b>	<b>0.00</b>

# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	02/02/2024	94975P405	10,565.51	ALLSPRING:GOVT MM I	1.000	5.19%	(10,565.51)	0.00	(10,565.51)	0.00
Purchase	02/08/2024	94975P405	3,123.75	ALLSPRING:GOVT MM I	1.000	5.19%	(3,123.75)	0.00	(3,123.75)	0.00
Purchase	02/08/2024	94975P405	1,785,000.00	ALLSPRING:GOVT MM I	1.000	5.19%	(1,785,000.00)	0.00	(1,785,000.00)	0.00
Purchase	02/12/2024	94975P405	42,613.75	ALLSPRING:GOVT MM I	1.000	5.19%	(42,613.75)	0.00	(42,613.75)	0.00
Purchase	02/13/2024	94975P405	10,806.25	ALLSPRING:GOVT MM I	1.000	5.16%	(10,806.25)	0.00	(10,806.25)	0.00
Purchase	02/15/2024	94975P405	2,794,266.53	ALLSPRING:GOVT MM I	1.000	5.19%	(2,794,266.53)	0.00	(2,794,266.53)	0.00
Purchase	02/16/2024	94975P405	23,379.49	ALLSPRING:GOVT MM I	1.000	5.19%	(23,379.49)	0.00	(23,379.49)	0.00
Purchase	02/20/2024	94975P405	2,159,054.42	ALLSPRING:GOVT MM I	1.000	5.19%	(2,159,054.42)	0.00	(2,159,054.42)	0.00
Purchase	02/21/2024	94975P405	4,864.13	ALLSPRING:GOVT MM I	1.000	5.17%	(4,864.13)	0.00	(4,864.13)	0.00
Purchase	02/23/2024	94975P405	147,637.83	ALLSPRING:GOVT MM I	1.000	5.18%	(147,637.83)	0.00	(147,637.83)	0.00
Purchase	02/26/2024	94975P405	4,663.21	ALLSPRING:GOVT MM I	1.000	5.18%	(4,663.21)	0.00	(4,663.21)	0.00
Purchase	02/28/2024	912797GK7	2,500,000.00	UNITED STATES TREASURY 08/08/2024	97.689	5.35%	(2,442,220.00)	0.00	(2,442,220.00)	0.00
Purchase	02/29/2024	91324PCW0	2,200,000.00	UNITEDHEALTH GROUP INC 3.45 01/15/2027	96.418	4.80%	(2,121,196.00)	(9,276.67)	(2,130,472.67)	0.00
Purchase	02/29/2024	17275RBQ4	3,000,000.00	CISCO SYSTEMS INC 4.8 02/26/2027	99.947	4.82%	(2,998,410.00)	(1,200.00)	(2,999,610.00)	0.00
Purchase	02/29/2024	637432NG6	600,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	96.982	5.15%	(581,892.00)	(6,391.67)	(588,283.67)	0.00
<b>Total Purchase</b>			<b>15,285,974.87</b>				<b>(15,129,692.87)</b>	<b>(16,868.34)</b>	<b>(15,146,561.21)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>15,285,974.87</b>				<b>(15,129,692.87)</b>	<b>(16,868.34)</b>	<b>(15,146,561.21)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	02/28/2024	94975P405	(2,374,720.00)	ALLSPRING:GOVT MM I	1.000	5.19%	2,374,720.00	0.00	2,374,720.00	0.00
Sale	02/29/2024	94975P405	(5,718,366.34)	ALLSPRING:GOVT MM I	1.000	5.19%	5,718,366.34	0.00	5,718,366.34	0.00
<b>Total Sale</b>			<b>(8,093,086.34)</b>				<b>8,093,086.34</b>	<b>0.00</b>	<b>8,093,086.34</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>(8,093,086.34)</b>				<b>8,093,086.34</b>	<b>0.00</b>	<b>8,093,086.34</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										

# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Call Redemption	02/18/2024	808513BM6	(2,100,000.00)	CHARLES SCHWAB CORP 5.84752 03/18/2024	100.000	0.00%	2,100,000.00	0.00	2,100,000.00	0.00
<b>Total Call Redemption</b>			<b>(2,100,000.00)</b>				<b>2,100,000.00</b>	<b>0.00</b>	<b>2,100,000.00</b>	<b>0.00</b>
Coupon	02/01/2024	3137FQXJ7	0.00	FHMS K-737 A2 2.525 10/25/2026		3.57%	2,104.17	0.00	2,104.17	0.00
Coupon	02/08/2024	63743HEU2	0.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 0.35 02/08/2024		0.35%	3,123.75	0.00	3,123.75	0.00
Coupon	02/12/2024	14913R2Z9	0.00	CATERPILLAR FINANCIAL SERVICES CORP 3.65 08/12/2025		3.69%	42,613.75	0.00	42,613.75	0.00
Coupon	02/13/2024	713448FQ6	0.00	PEPSICO INC 4.55 02/13/2026		4.57%	10,806.25	0.00	10,806.25	0.00
Coupon	02/15/2024	89240BAC2	0.00	TAOT 2021-A A3 0.26 05/15/2025		4.36%	18.51	0.00	18.51	0.00
Coupon	02/15/2024	34532NAC9	0.00	FORDO 2021-A A3 0.3 08/15/2025		0.31%	86.14	0.00	86.14	0.00
Coupon	02/15/2024	47788UAC6	0.00	JDOT 2021 A3 0.36 09/15/2025		0.38%	102.20	0.00	102.20	0.00
Coupon	02/15/2024	12598AAC4	0.00	CNH 2021-A A3 0.4 12/15/2025		0.63%	89.46	0.00	89.46	0.00
Coupon	02/15/2024	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027		5.15%	5,577.79	0.00	5,577.79	0.00
Coupon	02/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.28%	8,118.92	0.00	8,118.92	0.00
Coupon	02/15/2024	448979AD6	0.00	HART 2023-A A3 4.58 04/15/2027		4.63%	3,454.08	0.00	3,454.08	0.00
Coupon	02/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	8,105.50	0.00	8,105.50	0.00
Coupon	02/15/2024	91324PDM1	0.00	UNITEDHEALTH GROUP INC 3.5 02/15/2024		3.50%	43,750.00	0.00	43,750.00	0.00
Coupon	02/15/2024	91282CDZ1	0.00	UNITED STATES TREASURY 1.5 02/15/2025		2.67%	22,500.00	0.00	22,500.00	0.00
Coupon	02/15/2024	02582JIT8	0.00	AMXCA 2022-2 A 3.39 05/15/2025		3.42%	4,774.25	0.00	4,774.25	0.00
Coupon	02/15/2024	438516CJ3	0.00	HONEYWELL INTERNATIONAL INC 4.95 02/15/2028		4.52%	41,456.25	0.00	41,456.25	0.00



# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	1,537.08	0.00	1,537.08	0.00
Coupon	02/18/2024	43815EAC8	0.00	HAROT 2021-3 A3 0.41 11/18/2025		3.72%	66.46	0.00	66.46	0.00
Coupon	02/18/2024	808513BM6	0.00	CHARLES SCHWAB CORP 5.84752 03/18/2024		0.00%	21,148.47	0.00	21,148.47	0.00
Coupon	02/18/2024	89236TKF1	0.00	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025		3.68%	16,607.50	0.00	16,607.50	0.00
Coupon	02/20/2024	379929AD4	0.00	GMALT 2023-3 A3 5.38 11/20/2026		5.45%	1,793.33	0.00	1,793.33	0.00
Coupon	02/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.10%	2,100.00	0.00	2,100.00	0.00
Coupon	02/21/2024	438123AC5	0.00	HAROT 2023-4 A3 5.67 06/21/2028		5.74%	2,764.13	0.00	2,764.13	0.00
Coupon	02/23/2024	3133EPBJ3	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026		4.62%	76,562.50	0.00	76,562.50	0.00
Coupon	02/23/2024	3133EPBM6	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027		4.35%	72,187.50	0.00	72,187.50	0.00
Coupon	02/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	1,032.00	0.00	1,032.00	0.00
Coupon	02/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.54%	1,527.04	0.00	1,527.04	0.00
Coupon	02/28/2024	3133EPUN3	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028		4.32%	67,500.00	0.00	67,500.00	0.00
<b>Total Coupon</b>			<b>0.00</b>				<b>461,507.03</b>	<b>0.00</b>	<b>461,507.03</b>	<b>0.00</b>
Custody Fee	02/23/2024	CCYUSD	(1,112.17)	Cash		0.00%	(1,112.17)	0.00	(1,112.17)	0.00
<b>Total Custody Fee</b>			<b>(1,112.17)</b>				<b>(1,112.17)</b>	<b>0.00</b>	<b>(1,112.17)</b>	<b>0.00</b>
Dividend	02/29/2024	94975P405	0.00	ALLSPRING:GOVT MM I		5.19%	(968.04)	0.00	(968.04)	0.00
<b>Total Dividend</b>			<b>0.00</b>				<b>(968.04)</b>	<b>0.00</b>	<b>(968.04)</b>	<b>0.00</b>

# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Maturity	02/08/2024	63743HEU2	(1,785,000.00)	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 0.35 02/08/2024	100.000	0.35%	1,785,000.00	0.00	1,785,000.00	0.00
Maturity	02/15/2024	91324PDM1	(2,500,000.00)	UNITEDHEALTH GROUP INC 3.5 02/15/2024	100.000	3.50%	2,500,000.00	0.00	2,500,000.00	0.00
<b>Total Maturity</b>			<b>(4,285,000.00)</b>				<b>4,285,000.00</b>	<b>0.00</b>	<b>4,285,000.00</b>	<b>0.00</b>
Principal Paydown	02/15/2024	34532NAC9	63,977.10	FORDO 2021-A A3 0.3 08/15/2025		0.31%	63,977.10	--	63,977.10	0.00
Principal Paydown	02/15/2024	47788UAC6	50,786.46	JDOT 2021 A3 0.36 09/15/2025		0.38%	50,786.46	--	50,786.46	0.00
Principal Paydown	02/15/2024	12598AAC4	19,678.32	CNH 2021-A A3 0.4 12/15/2025		0.63%	19,678.32	--	19,678.32	(0.00)
Principal Paydown	02/15/2024	89240BAC2	21,791.55	TAOT 2021-A A3 0.26 05/15/2025		4.36%	21,791.55	--	21,791.55	0.00
Principal Paydown	02/16/2024	362585AC5	21,842.41	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	21,842.41	--	21,842.41	(0.00)
Principal Paydown	02/18/2024	43815EAC8	19,438.66	HAROT 2021-3 A3 0.41 11/18/2025		3.75%	19,438.66	--	19,438.66	(0.00)
<b>Total Principal Paydown</b>			<b>197,514.50</b>				<b>197,514.50</b>	<b>--</b>	<b>197,514.50</b>	<b>(0.00)</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>(6,188,597.67)</b>				<b>7,041,941.32</b>	<b>0.00</b>	<b>7,041,941.32</b>	<b>(0.00)</b>

# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	03/04/2024	94975P405	19,073.31	ALLSPRING:GOVT MM I	1.000	5.19%	(19,073.31)	0.00	(19,073.31)	0.00
Purchase	03/05/2024	94975P405	16,800.00	ALLSPRING:GOVT MM I	1.000	5.17%	(16,800.00)	0.00	(16,800.00)	0.00
Purchase	03/11/2024	94975P405	81,000.00	ALLSPRING:GOVT MM I	1.000	5.17%	(81,000.00)	0.00	(81,000.00)	0.00
Purchase	03/15/2024	94975P405	4,374,937.13	ALLSPRING:GOVT MM I	1.000	5.17%	(4,374,937.13)	0.00	(4,374,937.13)	0.00
Purchase	03/15/2024	94975P405	1,500,000.00	ALLSPRING:GOVT MM I	1.000	5.17%	(1,500,000.00)	0.00	(1,500,000.00)	0.00
Purchase	03/18/2024	94975P405	51,911.52	ALLSPRING:GOVT MM I	1.000	5.17%	(51,911.52)	0.00	(51,911.52)	0.00
Purchase	03/20/2024	94975P405	1,793.33	ALLSPRING:GOVT MM I	1.000	5.18%	(1,793.33)	0.00	(1,793.33)	0.00
Purchase	03/21/2024	94975P405	4,864.13	ALLSPRING:GOVT MM I	1.000	5.18%	(4,864.13)	0.00	(4,864.13)	0.00
Purchase	03/25/2024	94975P405	3,553.97	ALLSPRING:GOVT MM I	1.000	5.18%	(3,553.97)	0.00	(3,553.97)	0.00
Purchase	03/28/2024	9128286B1	3,600,000.00	UNITED STATES TREASURY 2.625 02/15/2029	93.066	4.21%	(3,350,390.63)	(10,903.85)	(3,361,294.48)	0.00
Purchase	03/28/2024	57636QAW4	2,000,000.00	MASTERCARD INC 4.875 03/09/2028	101.473	4.46%	(2,029,460.00)	(5,145.83)	(2,034,605.83)	0.00
Purchase	03/28/2024	713448FL7	1,000,000.00	PEPSICO INC 3.6 02/18/2028	96.849	4.49%	(968,490.00)	(4,000.00)	(972,490.00)	0.00
<b>Total Purchase</b>			<b>12,653,933.39</b>				<b>(12,402,274.02)</b>	<b>(20,049.68)</b>	<b>(12,422,323.70)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>12,653,933.39</b>				<b>(12,402,274.02)</b>	<b>(20,049.68)</b>	<b>(12,422,323.70)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Maturity	03/15/2024	91282CBR1	(4,000,000.00)	UNITED STATES TREASURY 0.25 03/15/2024	100.000	0.25%	4,000,000.00	0.00	4,000,000.00	0.00
<b>Total Maturity</b>			<b>(4,000,000.00)</b>				<b>4,000,000.00</b>	<b>0.00</b>	<b>4,000,000.00</b>	<b>0.00</b>
Sale	03/28/2024	94975P405	(6,368,390.31)	ALLSPRING:GOVT MM I	1.000	5.19%	6,368,390.31	0.00	6,368,390.31	0.00
<b>Total Sale</b>			<b>(6,368,390.31)</b>				<b>6,368,390.31</b>	<b>0.00</b>	<b>6,368,390.31</b>	<b>0.00</b>
<b>TOTAL DISPOSITIONS</b>			<b>(10,368,390.31)</b>				<b>10,368,390.31</b>	<b>0.00</b>	<b>10,368,390.31</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										
Call Redemption	03/15/2024	06051GHR3	(1,500,000.00)	BANK OF AMERICA CORP 3.458 03/15/2025	100.000	3.67%	1,500,000.00	0.00	1,500,000.00	2,927.64
<b>Total Call Redemption</b>			<b>(1,500,000.00)</b>				<b>1,500,000.00</b>	<b>0.00</b>	<b>1,500,000.00</b>	<b>2,927.64</b>

# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/01/2024	3137FQXJ7	0.00	FHMS K-737 A2 2.525 10/25/2026		3.57%	2,104.17	0.00	2,104.17	0.00
Coupon	03/05/2024	3130ALHH0	0.00	FEDERAL HOME LOAN BANKS 0.96 03/05/2026		2.88%	16,800.00	0.00	16,800.00	0.00
Coupon	03/10/2024	3130ATS57	0.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		3.89%	81,000.00	0.00	81,000.00	0.00
Coupon	03/15/2024	06051GHR3	0.00	BANK OF AMERICA CORP 3.458 03/15/2025		3.67%	25,935.00	0.00	25,935.00	0.00
Coupon	03/15/2024	89240BAC2	0.00	TAOT 2021-A A3 0.26 05/15/2025		5.30%	13.79	0.00	13.79	0.00
Coupon	03/15/2024	34532NAC9	0.00	FORDO 2021-A A3 0.3 08/15/2025		0.31%	70.15	0.00	70.15	0.00
Coupon	03/15/2024	47788UAC6	0.00	JDOT 2021 A3 0.36 09/15/2025		0.38%	86.96	0.00	86.96	0.00
Coupon	03/15/2024	91282CBR1	0.00	UNITED STATES TREASURY 0.25 03/15/2024		0.25%	5,000.00	0.00	5,000.00	0.00
Coupon	03/15/2024	12598AAC4	0.00	CNH 2021-A A3 0.4 12/15/2025		0.63%	82.90	0.00	82.90	0.00
Coupon	03/15/2024	91282CCX7	0.00	UNITED STATES TREASURY 0.375 09/15/2024		2.50%	7,500.00	0.00	7,500.00	0.00
Coupon	03/15/2024	91282CED9	0.00	UNITED STATES TREASURY 1.75 03/15/2025		2.67%	26,250.00	0.00	26,250.00	0.00
Coupon	03/15/2024	91282CFK2	0.00	UNITED STATES TREASURY 3.5 09/15/2025		4.19%	66,500.00	0.00	66,500.00	0.00
Coupon	03/15/2024	47800BAC2	0.00	JDOT 2022-C A3 5.09 06/15/2027		5.15%	5,577.79	0.00	5,577.79	0.00
Coupon	03/15/2024	58768PAC8	0.00	MBART 2022-1 A3 5.21 08/16/2027		5.28%	8,118.92	0.00	8,118.92	0.00
Coupon	03/15/2024	3133EPDJ1	0.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027		3.90%	78,750.00	0.00	78,750.00	0.00
Coupon	03/15/2024	448979AD6	0.00	HART 2023-A A3 4.58 04/15/2027		4.63%	3,454.08	0.00	3,454.08	0.00
Coupon	03/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	8,105.50	0.00	8,105.50	0.00
Coupon	03/15/2024	02582JIT8	0.00	AMXCA 2022-2 A 05/17/2027		3.42%	4,774.25	0.00	4,774.25	0.00

# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	03/16/2024	362585AC5	0.00	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	1,480.66	0.00	1,480.66	0.00
Coupon	03/18/2024	43815EAC8	0.00	HAROT 2021-3 A3 0.41 11/18/2025		3.81%	59.82	0.00	59.82	0.00
Coupon	03/20/2024	379929AD4	0.00	GMALT 2023-3 A3 5.38 11/20/2026		5.45%	1,793.33	0.00	1,793.33	0.00
Coupon	03/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.10%	2,100.00	0.00	2,100.00	0.00
Coupon	03/21/2024	438123AC5	0.00	HAROT 2023-4 A3 5.67 06/21/2028		5.75%	2,764.13	0.00	2,764.13	0.00
Coupon	03/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	1,032.00	0.00	1,032.00	0.00
Coupon	03/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.54%	1,527.04	0.00	1,527.04	0.00
Coupon	03/30/2024	437076CV2	0.00	HOME DEPOT INC 4.95 09/30/2026		4.32%	36,685.00	0.00	36,685.00	0.00
Coupon	03/31/2024	91282CEF4	0.00	UNITED STATES TREASURY 2.5 03/31/2027		4.91%	50,000.00	0.00	50,000.00	0.00
<b>Total Coupon</b>			<b>0.00</b>				<b>437,565.49</b>	<b>0.00</b>	<b>437,565.49</b>	<b>0.00</b>
Custody Fee	03/25/2024	CCYUSD	(1,109.24)	Cash		0.00%	(1,109.24)	0.00	(1,109.24)	0.00
<b>Total Custody Fee</b>			<b>(1,109.24)</b>				<b>(1,109.24)</b>	<b>0.00</b>	<b>(1,109.24)</b>	<b>0.00</b>
Dividend	03/28/2024	94975P405	0.00	ALLSPRING:GOVT MM I		5.19%	12,593.00	0.00	12,593.00	0.00
<b>Total Dividend</b>			<b>0.00</b>				<b>12,593.00</b>	<b>0.00</b>	<b>12,593.00</b>	<b>0.00</b>
Principal Paydown	03/15/2024	34532NAC9	59,107.83	FORDO 2021-A A3 0.3 08/15/2025		0.31%	59,107.83	--	59,107.83	0.00
Principal Paydown	03/15/2024	47788UAC6	36,617.04	JDOT 2021 A3 0.36 09/15/2025		0.38%	36,617.04	--	36,617.04	0.01
Principal Paydown	03/15/2024	12598AAC4	19,061.72	CNH 2021-A A3 0.4 12/15/2025		0.63%	19,061.72	--	19,061.72	0.00
Principal Paydown	03/15/2024	89240BAC2	19,931.20	TAOT 2021-A A3 0.26 05/15/2025		5.30%	19,931.20	--	19,931.20	0.00
Principal Paydown	03/16/2024	362585AC5	31,573.05	GMCAR 2022-2 A3 3.1 02/16/2027		3.13%	31,573.05	--	31,573.05	0.00
Principal Paydown	03/18/2024	43815EAC8	18,797.99	HAROT 2021-3 A3 0.41 11/18/2025		3.81%	18,797.99	--	18,797.99	(0.00)

# TRANSACTION LEDGER



Calleguas Municipal Water District | Account #10934 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>Total Principal Paydown</b>			<b>185,088.83</b>				<b>185,088.83</b>	<b>--</b>	<b>185,088.83</b>	<b>0.01</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>(1,316,020.41)</b>				<b>2,134,138.08</b>	<b>0.00</b>	<b>2,134,138.08</b>	<b>2,927.65</b>

# Transaction Ledger

As of January 31, 2024



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	01/15/2024	90LAIF\$00	10,264.03	Local Agency Investment Fund State Pool	1.000	3.95%	10,264.03	0.00	10,264.03	0.00
<b>Subtotal</b>			<b>10,264.03</b>				<b>10,264.03</b>	<b>0.00</b>	<b>10,264.03</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>10,264.03</b>				<b>10,264.03</b>	<b>0.00</b>	<b>10,264.03</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										
Dividend	01/15/2024	90LAIF\$00	93,860,137.10	Local Agency Investment Fund State Pool	0.000		10,264.03	0.00	10,264.03	0.00
<b>Subtotal</b>			<b>93,860,137.10</b>				<b>10,264.03</b>	<b>0.00</b>	<b>10,264.03</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>93,860,137.10</b>				<b>10,264.03</b>	<b>0.00</b>	<b>10,264.03</b>	<b>0.00</b>

# TRANSACTION LEDGER



CMWD Reporting | Account #10935 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	02/29/2024		2,000,000.00	State Pool	1.000	4.17%	(2,000,000.00)	0.00	(2,000,000.00)	0.00
<b>Total Purchase</b>			<b>2,000,000.00</b>				<b>(2,000,000.00)</b>	<b>0.00</b>	<b>(2,000,000.00)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>2,000,000.00</b>				<b>(2,000,000.00)</b>	<b>0.00</b>	<b>(2,000,000.00)</b>	<b>0.00</b>
<b>OTHER TRANSACTIONS</b>										
Cash Transfer	02/08/2024	CCYUSD	2,000,000.00	Cash		0.00%	2,000,000.00	0.00	2,000,000.00	0.00
<b>Total Cash Transfer</b>			<b>2,000,000.00</b>				<b>2,000,000.00</b>	<b>0.00</b>	<b>2,000,000.00</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>2,000,000.00</b>				<b>2,000,000.00</b>	<b>0.00</b>	<b>2,000,000.00</b>	<b>0.00</b>



# TRANSACTION LEDGER



CMWD Reporting | Account #10935 | As of March 31, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
<b>TOTAL OTHER TRANSACTIONS</b>			<b>0.00</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Important Disclosures

*As of March 31, 2024*

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Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

## **ICE BofA 1-3 Yr US Treasury Index**

*The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.*

## **ICE BofA 1-3 Yr AAA-A US Corp & Govt Index**

*The ICE BofA 1-3 AAA-A Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational, and corporate securities. Qualifying securities must be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities.*